USDA Agricultural Marketing Service

# DAIRY MARKET NEWS

WEEK OF JANUARY 24 - 28, 2022
VOLUME 89, REPORT 4

## DAIRY MARKET NEWS AT A GLANCE

**CME GROUP CASH MARKETS (1/28)**

**BUTTER:** Grade AA closed at $2.5400. The weekly average for Grade AA is $2.6135 (-0.2609).

**CHEESE:** Barrels closed at $1.7425 and 40# blocks at $1.7900. The weekly average for barrels is $1.7125 (-0.1600) and blocks, $1.7610 (-0.0834).

**NONFAT DRY MILK:** Grade A closed at $1.8050. The weekly average for Grade A is $1.7945 (-0.0368).

**DRY WHEY:** Extra grade dry whey closed at $0.8400. The weekly average for dry whey is $0.8220 (+0.0320).

**CHEESE HIGHLIGHTS:** Lower cheese demand notes are being reported throughout the country. Cheesemakers say this is a response to the seesawing market tones of recent weeks. Buyers are more inclined to use the wait-and-see approach, as market price movements are, for the most part, at the end of another bearish week. Milk is steadily to abundantly available for cheese production. However, cheese plant managers are still dealing with workforce shortages, and in some cases, plants are simply running fewer days due to limited employee numbers. Therefore, milk is not spread out as much. Spot milk prices ranged from $3 to $1 under Class, compared to $8.50 to $4 under Class this time last year. Western contacts say block and barrel cheese inventories are accessible.

**BUTTER HIGHLIGHTS:** Cream is available for butter makers. Ahead of spring holidays, butter production is trending steady to stronger. Output, however, is hampered at some facilities due to labor issues and delayed production supply deliveries. Bulk butter inventories remain tight. Some end users report paying hefty premiums to secure spot loads, but others are trying to hold out for a price drop. Domestic demand is unchanged across sectors. Interest from international markets remains strong as well. Butter market tones are unsettled as butter prices face downward pressure after weeks of bullishness. Across the country this week, bulk butter overages range from 8 to 15 cents above market.

**FLUID MILK:** Milk production across much of the United States is steady to higher. However, frigid temperatures in the Upper Midwest and Northern Plains have subdued milk output in those regions. Milk handlers report steady to strong demand from all Classes, but transportation delays and staffing shortages are reducing processing output in some locations. Condensed skim availability is mixed. Cream supplies are generally adequate to meet processing needs. Demand for cream is steady, and some contacts report continued interest from Midwestern buyers to purchase additional loads of cream out of the West. F.O.B. cream multiples are 1.15-1.32 in the East, 1.25-1.33 in the Midwest, and 1.05-1.26 in the West.

**DRY PRODUCTS:** Prices for low/medium heat nonfat dry milk are still lifting, although the tops of the regional price ranges are steady to only marginally higher. NDM supplies are tight as plant managers continue to cite labor shortages and delayed deliveries as causing them to run below capacity. High heat NDM prices are higher at the bottoms of the ranges, but steady at the tops of the ranges. Finding loads outside of contracts is difficult. Dry buttermilk prices increased due to increased demand and tight supplies. Dry whole milk prices are higher at the bottom of the range and unchanged at the top. Lead times for DWM are 4 to 6 weeks in some cases. Prices for dry whey moved higher, although the top of the western whey price stalled at $.80. Limited supplies are creating a bullish market tone. Whey protein concentrate 34% prices continued to move higher as buyers see WPC 34% as an affordable alternative to other dairy proteins. The market tones for WPC 34%, and other whey proteins, are firm. The price range for lactose is unchanged, and spot sales activity is quiet. Acid and rennet casein prices moved higher at the bottom of each range but held steady at the top of each range.

**ORGANIC DAIRY MARKET NEWS (DMN):** During December 2021, organic whole milk utilization totaled 14.7 million pounds, higher than the 13.5 million pounds the previous year. Utilization of organic reduced fat milk (2%), 137.2 million pounds, declined from the 153.4 million pounds a year ago. Across the country, organic dairy retail advertisement declined as the volume of ads surveyed posted a 33 percent dip in total organic dairy ads compared to the previous survey period. The January 2022 in-store retail surveys of selected supermarkets in twenty-nine U.S. cities show the retail prices of organic whole milk in the half gallon container. Prices range from $3.00 in Cincinnati, OH, to $6.54 in Pittsburg, PA. The simple average price for January 2022 is $4.26, $0.65 higher compared to January 2021.

**NATIONAL RETAIL REPORT (DMN):** The total number of conventional dairy ads increased by 23 percent, while organic dairy ads decreased by 33 percent from last week. Conventional ice cream in 48 to 64-ounce containers regained the position of the top advertised dairy item, increasing in ad numbers by 42 percent. Conventional cheese ads increased by 11 percent this week. Total ads for conventional yogurt increased by 16 percent, but organic yogurt ads decreased by 25 percent. Conventional milk ads increased 44 percent, while organic milk ads shrank 39 percent this week.

**-CONTINUED ON PAGE 1A-**

## TABLE OF CONTENTS



### DAIRY MARKET NEWS PRICE SUMMARY FOR JANUARY 24-28, 2022
### PRICES ($/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

| Commodity | Range | | Mostly | |
|---|---|---|---|---|
| **NDM** | | | | |
| Central Low/Med. Heat | 1.7200 | 1.8800 | 1.7600 | 1.8100 |
| Change | 0.0200 | 0.0100 | 0.0200 | 0.0100 |
| Central High Heat | 1.9200 | 2.0500 | | |
| Change | 0.0800 | N.C. | | |
| West Low/Med. Heat | 1.7500 | 1.9250 | 1.7800 | 1.8200 |
| Change | 0.0700 | N.C. | 0.0800 | 0.0800 |
| West High Heat | 1.9250 | 2.0350 | | |
| Change | 0.0725 | N.C. | | |
| **DRY WHOLE MILK** | | | | |
| National | 2.0000 | 2.2600 | | |
| Change | 0.0650 | N.C. | | |

| Commodity | Range | | Mostly | |
|---|---|---|---|---|
| **BUTTERMILK** | | | | |
| Central/East | 1.5500 | 1.7500 | | |
| Change | 0.1000 | 0.2000 | | |
| West | 1.4800 | 1.6200 | 1.5000 | 1.5500 |
| Change | 0.0400 | 0.0050 | 0.0200 | N.C. |
| **WHEY** | | | | |
| Central | 0.7000 | 0.8200 | 0.7350 | 0.7550 |
| Change | 0.0400 | 0.0200 | 0.0150 | 0.0050 |
| West | 0.7000 | 0.8000 | 0.7400 | 0.7900 |
| Change | 0.0275 | N.C. | 0.0250 | 0.0100 |
| Northeast | 0.6900 | 0.7825 | | |
| Change | 0.0200 | 0.0225 | | |

| Commodity | Range | | Mostly | |
|---|---|---|---|---|
| **LACTOSE** | | | | |
| Central/West | 0.3200 | 0.5300 | 0.3700 | 0.4400 |
| Change | N.C. | N.C. | 0.0100 | -0.0100 |
| **WPC 34%** | | | | |
| Central/West | 1.3700 | 1.6200 | 1.4400 | 1.5450 |
| Change | 0.0400 | 0.0350 | 0.0500 | 0.0450 |
| **CASEIN** | | | | |
| Rennet | 4.8700 | 5.0900 | | |
| Change | 0.0100 | N.C. | | |
| Acid | 5.8600 | 5.9700 | | |
| Change | 0.0100 | N.C. | | |
| **ANIMAL FEED WHEY** | | | | |
| Central | 0.5800 | 0.6100 | | |
| Change | 0.0600 | 0.0300 | | |

-CONTINUED FROM PAGE 1-

**DECEMBER COLD STORAGE (NASS):** Total natural cheese stocks in refrigerated warehouses on December 31, 2021, were up 2 percent from the previous month and up 3 percent from December 31, 2020. Butter stocks were down 5 percent from last month and down 27 percent from a year ago.

**DECEMBER MILK PRODUCTION (NASS):** Milk production in the 24 major States during December totaled 18.0 billion pounds, down slightly from December 2020. The number of milk cows on farms in the 24 major States was 8.88 million head, 42,000 head less than December 2020, and 8,000 head less than November 2021.

**SEPTEMBER MAILBOX PRICES (FMMO):** In October 2021, mailbox milk prices for selected reporting areas in Federal milk orders averaged $18.54 per cwt, up $1.01 from the September 2021 average and up $0.56 per cwt from the October 2020 average. The component tests of producer milk in October 2021 were: butterfat, 4.00%; protein, 3.26%; and other solids, 5.77%.

**DECEMBER MARKET SUMMARY AND UTILIZATION (FMMO)**: During December, 12.5 billion pounds of milk were received from Federally pooled producers. This volume of milk is 6.3 percent higher than the December 2020 volume. Regulated handlers pooled 3.7 billion pounds of producer milk as Class I products, down 2.3 percent when compared to the previous year. The all-market average Class utilization percentages were: Class I = 30%, Class II = 10%, Class III = 50%, and Class IV = 10%. The weighted average statistical uniform price was $19.71 per cwt, $0.72 higher than last month and $3.01 higher than last year.

**REVISED DECEMBER RETAIL PRICES (FMMO):** U.S. simple average prices are: $3.77 per gallon for conventional whole milk, $3.74 per gallon for conventional reduced fat 2% milk, $4.24 per half gallon organic whole milk, and $4.25 per half gallon organic reduced fat 2% milk.

**JANUARY RETAIL PRICES (FMMO):** U.S. simple average prices are: $3.82 per gallon for conventional whole milk, $3.78 per gallon for conventional reduced fat 2% milk, $4.26 per half gallon organic whole milk, and $4.26 per half gallon organic reduced fat 2% milk.

| COMMODITY | MONDAY JAN 24 | TUESDAY JAN 25 | WEDNESDAY JAN 26 | THURSDAY JAN 27 | FRIDAY JAN 28 | :: | WEEKLY CHANGE | :: | WEEKLY AVERAGE |
|---|---|---|---|---|---|---|---|---|---|
| CHEESE BARRELS | $1.7750 (-0.0375) | $1.7050 (-0.0700) | $1.6625 (-0.0425) | $1.6775 (+0.0150) | $1.7425 (+0.0650) | :: | (-0.0700) | :: | $1.7125 (-0.1600) |
| 40 POUND BLOCKS | $1.7950 (-0.0125) | $1.7600 (-0.0350) | $1.7300 (-0.0300) | $1.7300 (N.C.) | $1.7900 (+0.0600) | :: | (-0.0175) | :: | $1.7610 (-0.0834) |
| NONFAT DRY MILK GRADE A | $1.8125 (-0.0025) | $1.8025 (-0.0100) | $1.7775 (-0.0250) | $1.7750 (-0.0025) | $1.8050 (+0.0300) | :: | (-0.0100) | :: | $1.7945 (-0.0368) |
| BUTTER GRADE AA | $2.8475 (-0.0875) | $2.7000 (-0.1475) | $2.4900 (-0.2100) | $2.4900 (N.C.) | $2.5400 (+0.0500) | :: | (-0.3950) | :: | $2.6135 (-0.2609) |
| DRY WHEY EXTRA GRADE | $0.8000 (N.C.) | $0.8200 (+0.0200) | $0.8200 (N.C.) | $0.8300 (+0.0100) | $0.8400 (+0.0100) | :: | (+0.0400) | :: | $0.8220 (+0.0320) |

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs.;DRY WHEY, 41,000-45,000 lbs. Weekly Change is the sum of Daily Price Changes. Weekly Average is the simple average of the Daily Cash Close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY

NOTICE: Five days of trading information can be found at www.cmegroup.com/trading/agricultural/spot-call-data.html

# BUTTER MARKETS

## NORTHEAST

EAST: Butter production is fairly steady. However, sources point out labor issues are interfering with output levels at some facilities, lowering expected monthly butter production. The situation has led to increased cream offerings from butter manufacturers. Cream multiples currently hover around 1.25 delivered. Domestic butter demand is mostly moderate, with some buyers showing more caution with butter purchases, while awaiting a price drop. The nominal price for East bulk butter, domestic sales, is 8 to 10 cents over the CME Group market, with various time frames and averages used. The market undertone is unsettled as butter prices fluctuate.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: +0.0800 - +0.1000

## CENTRAL

Cream availability remains similarly priced for butter producers from week to week, although offers are beginning to quiet. Butter plant managers say Midwestern loads are not as abundant as they have been since the holiday weeks. Bulk butter is tight, but there are some loads available for end users willing to pay relatively hefty premiums. Buyers say some bulk loads changing hands are recently produced, which speaks to the general shortness of availability. As spring holiday preparations are underway, churning remains quite active. Market tones this week are facing strong downward pressure after weeks of bullish movement.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: +0.1100 - +0.1500

## WEST

Cream inventories are available in the West, amid steady demand in the region. Some contacts report continued interest in loads of cream from purchasers in the Midwest. Stakeholders say that transportation issues have caused some contracted cream loads, intended for other regions, to become available for spot purchase. Demand for butter is strong in both domestic and international markets. Inventories of unsalted and salted butter are tight. Butter market prices have declined on the CME, through the start of this week, after several weeks of bullish movement. Butter production is steady, but below capacity. Plant managers cite labor shortages and delays to deliveries of production supplies are contributing to reduced production schedules. Bulk butter overages range from 9 to 15 cents over the CME market price.

Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: +0.0900 - +0.1500

Secondary Sourced Information:

**COLD STORAGE – BUTTER SUMMARY**
Released January 24, 2022, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

| | Stocks in all Warehouses (1,000 pounds) | | | 12/31/21 as a percent of | |
|---|---|---|---|---|---|
| | 12/31/20 | 11/30/21 | 12/31/21 | 12/31/20 | 11/30/21 |
| Butter Stocks | 273,805 | 210,473 | 199,053 | 73 | 95 |

# CHEESE MARKETS

## NORTHEAST

Milk volumes are steadily clearing to Class III for Northeastern cheesemaking operations. Cheese production is active, although labor issues and transportation bottlenecks persist. Inventories are sturdy. Cheese supplies are available for spot and contract needs. Retail sales are steady to stronger. Many grocers are featuring cheese promotions in weekly circulars, and shoppers are moving plenty of units through checkout lines. Cheese demand from the food service sector is somewhat mixed. Orders remain steady from some pizzerias and limited-service outlets. Cheese demand is softer, however, from some full-service restaurants and other eateries with scaled back menu offerings and/or hours of operation due to supply and/or staffing shortages.

WHOLESALE SELLING PRICES: DELIVERED
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

| | |
|---|---|
| Cheddar 40 pound Block | 2.2975-2.5850 |
| Muenster | 2.2850-2.6350 |
| Process American 5 pound Sliced | 1.9725-2.4525 |
| Swiss 10-14 pound Cuts | 3.4550-5.7775 |

## MIDWEST

Bearish cheese market prices have snuggled up to demand tones. Cheese contacts relay that customers are waiting on further price drops before committing to anything outside their contractual needs. That said, a number of cheese plant managers relay that although sales have slackened, they are down only a small percentage and production is still generally busy. Spot milk remaining under flat market is also keeping some plants busy, while other plant managers are offering out some downtime before the spring holiday uptick, particularly those producers who have completed production orders ahead of the professional football playoff ordering push. Barrel producers continue to report steady demand, with some, although not abundant, availability.

WISCONSIN WHOLESALE SELLING PRICES: DELIVERED
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

| | |
|---|---|
| Blue 5 pounds | 2.4825-3.5500 |
| Brick 5 pounds | 2.2125-2.6375 |
| Cheddar 40 pound Block | 1.9350-2.3350 |
| Monterey Jack 10 pounds | 2.1875-2.3925 |
| Mozzarella 5-6 pounds | 2.0125-2.9575 |
| Muenster 5 pounds | 2.2125-2.6375 |
| Process American 5 pound Loaf | 1.9575-2.3175 |
| Swiss 6-9 pound Cuts | 2.9700-3.0875 |

## WEST

Demand for cheese in retail markets is holding steady, while food service demand has slid lower this week. Contacts report that rising COVID cases, in parts of the West, are contributing to declines in food service sales. Sales of mozzarella cheese are strong; stakeholders attribute this to the football playoffs leading to increased demand for pizza making. International demand for cheese is steady, with contacts reporting notable interest for export to Asian markets. Port congestion, a shortage of truck drivers, and labor shortages are causing delays to deliveries of loads throughout the region. Spot purchasers say that inventories of cheese blocks and barrels are available. Cheese production is steady to higher, as cheesemakers are running busy schedules to work through available supplies of milk.

WHOLESALE SELLING PRICES: DELIVERED
DOLLARS PER POUND(MIXED LOTS (1000-5000 POUNDS))

| | |
|---|---|
| Cheddar 10 pound Cuts | 2.1725-2.3725 |
| Cheddar 40 pound Block | 1.9250-2.4150 |
| Monterey Jack 10 pounds | 2.1600-2.4350 |
| Process American 5 pound Loaf | 1.9750-2.2300 |
| Swiss 6-9 pound Cuts | 3.2625-3.6925 |

## FOREIGN

Buyers continue to seek out more foreign cheese than is available. This keeps pricing pressure in place. United States cheese buyers continue to look toward the European Union. So do other countries. For now, the U.S. remains the largest export customer for EU cheese. Most Q1 cheese production in the primary cheese producing countries, Italy, Germany, France, and Netherlands, is contracted. There seems to be little potential to rebuild cheese aging stocks in the foreseeable future. Foreign cheese will continue to be a very strong market moving into 2022.

WHOLESALE SELLING PRICES: FOB DISTRIBUTORS DOCK
DOLLARS PER POUND (1000 - 5000 POUNDS, MIXED LOTS)

| VARIETY | NEW YORK IMPORTED | DOMESTIC |
|---|---|---|
| Blue | 2.6400-5.2300 | 2.1550-3.6425* |
| Gorgonzola | 3.6900-5.7400 | 2.6625-3.3800* |
| Parmesan | -0- | 3.5425-5.6325* |
| Romano | -0- | 3.3450-5.5000* |
| Sardo Romano (Argentina) | 2.8500-4.7800 | -0- |
| Reggianito (Argentina) | 3.2900-4.7800 | -0- |
| Jarlsberg | -0- | -0- |
| Swiss | -0- | 3.4900-3.8150 |
| Swiss (Finland) | 2.6700-2.9300 | -0- |

* = Price change.

## COLD STORAGE

WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

| | BUTTER | CHEESE |
|---|---|---|
| 01/24/2022 | 38791 | 91898 |
| 01/01/2022 | 32878 | 82899 |
| CHANGE | 5913 | 8999 |
| % CHANGE | 18 | 11 |

Secondary Sourced Information:

This week, a cooperative export assistance program accepted requests for export assistance to sell 6.4 million pounds (2,884 metric tons) of American-type cheese. So far this year, the program has assisted member cooperatives with contracts to sell 11.2 million pounds of American-type cheeses.

CONTINUED ON PAGE 3A

## CHEESE MARKETS

CONTINUED FROM PAGE 3

### Cold Storage – Cheese Summary

Released on: **1/24/2022**

by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

| | Stocks in all Warehouses (1,000 pounds) | | | 12/31/21 as a percent of | |
|---|---|---|---|---|---|
| Natural Cheese | 12/31/20 | 11/30/21 | 12/31/21 | 12/31/20 | 11/30/21 |
| Total natural cheese | 1,396,311 | 1,422,271 | 1,445,087 | 103 | 102 |
| American, total | 801,720 | 834,775 | 846,324 | 106 | 101 |
| New England | 69,598 | 72,790 | 69,698 | 100 | 96 |
| Middle Atlantic | 67,888 | 72,231 | 75,411 | 111 | 104 |
| East North Central | 327,920 | 337,805 | 340,375 | 104 | 101 |
| West North Central | 135,221 | 161,052 | 160,275 | 119 | 100 |
| South Atlantic | 77 | 69 | 292 | 379 | 423 |
| East South Central | 6,878 | 16,487 | 16,630 | 242 | 101 |
| West South Central | 8,001 | 3,436 | 3,179 | 40 | 93 |
| Mountain | 57,539 | 55,572 | 56,459 | 98 | 102 |
| Pacific | 128,598 | 115,333 | 124,005 | 96 | 108 |
| Swiss, total | 19,851 | 20,669 | 21,929 | 110 | 106 |
| Other, total | 574,740 | 566,827 | 576,834 | 100 | 102 |
| New England | 1,269 | 461 | 452 | 36 | 98 |
| Middle Atlantic | 23,387 | 14,078 | 13,906 | 59 | 99 |
| East North Central | 351,987 | 357,576 | 362,511 | 103 | 101 |
| West North Central | 51,793 | 40,684 | 40,688 | 79 | 100 |
| South Atlantic | 30,732 | 35,143 | 35,218 | 115 | 100 |
| East South Central | 37,387 | 22,560 | 27,677 | 74 | 123 |
| West South Central | 3,922 | 3,610 | 3,274 | 83 | 91 |
| Mountain | 3,229 | 3,438 | 3,217 | 100 | 94 |
| Pacific | 71,034 | 89,277 | 89,891 | 127 | 101 |

Cheese pricing in Western Europe continues to strengthen. The European Energy Exchange (EEX) Weekly European Cheese Indices have for the most part increased weekly since the listings began in November 2021, until the latest weekly listing. Varieties included are cheddar curd, mild cheddar, young gouda, and Mozzarella.

European Union cheese exports January – November 2021, 883,510 MT, increased 6 percent from January – November 2020 according to Eurostat data published by the European Commission. The top three destinations, volumes, and percent change comparing January – December 2020 with January – November 2021 are: United States, 123,186 MT, +14 percent; Japan, 109,297 MT, -7 percent; and Switzerland, 66,896 MT, +5 percent.

## FLUID MILK AND CREAM

### EAST

Northeast milk production is level to increasing. Demand for Class I and Class II milk is steady to higher. Cheesemaking is active throughout the region, keeping Class III demand strong. Mid-Atlantic milk output is stable. Milk demand is firm across classes. Some dairy farms, hauling companies, and dairy processing facilities are reportedly experiencing labor pool issues. Contacts note these staffing shortages are contributing to delivery delays and reduced operations. Milk output in the Southeast is level to higher. Bottling sales are steady, and demand is strong from Class II dairy manufacturers. Florida milk production is fairly steady. Bottling demand is unchanged. Dairy market participants have indicated that transportation issues, in some cases and in some areas, have made fluid products feel tighter or more abundant than they truly are. Cream demand is steady from Class II-based processors, and production is picking up for some ice cream operations. Some butter makers are offering increased cream loads as staffing shortages are limiting output at some facilities. Condensed skim spot supplies are mixed throughout the region; some contacts report increasing availability while others are still seeing tighter supplies.

| Northeastern U.S., F.O.B. Condensed Skim | |
|---|---|
| Price Range - Class II; $/LB Solids: | 1.58 - 1.63 |
| Price Range - Class III; $/LB Solids: | 1.34 - 1.39 |

| Northeastern U.S., F.O.B. Cream | |
|---|---|
| Multiples Range - All Classes: | 1.1500 - 1.3200 |
| Price Range - Class II; $/LB Butterfat: | 3.3056 - 3.7942 |

### MIDWEST

Some Midwestern dairy farmer contacts are wrapping up their 2021 annual reports. Some say 2021 was a positive step in production, cost efficiency and income from the previous year. In some cases, milk production was up, despite steady or lower herd sizes. Component levels moved higher due to improved feed quality. Somatic cell counts moved higher for some, but not across the board. Butterfat levels were, in some cases, at record highs in the fall months. Current milk production notes are steady or lower, due to the frigid temperatures in the Northern Plains and upper Midwest. Bottling orders are maintaining steadiness, as school districts have begun to replenish pipelines. Spot milk availability has not shifted lower for cheese producers. Some cheese plants are running lighter production schedules, as the workforce is tight. In some cases, cheese operations with multiple plants in a localized area are having workers shift away from their regular plants to continue running full shifts. With fewer cheese plants running full, milk loads are not spread as thin, but discounted spot loads continue to be reported. Last year's spot prices during week four were also discounted, but the discounts were steeper, ranging from $8.50 to $4 under Class III. Cream prices are holding generally steady week to week. Still, butter plant managers continue to say offers are not as abundant as they were in previous weeks. Condensed skim is not scarce, according to contacts, but moving it has grown in difficulty. Particularly, when handlers attempt to haul it from one region to the next. There is a large variation regarding drought conditions in the region. Areas in the Midwest, particularly areas in the farm belt, received some beneficial snowfall from the recent week's winter storms. Some Western Kansas and Nebraska farmers are thankful for a strong snowfall, which is expected to benefit winter wheat and pasture conditions this spring. Moving south, large swaths of Texas and Oklahoma are experiencing various stages of drought conditions.

| | |
|---|---|
| Price Range - Class III Milk; $/CWT; Spot Basis: | -3.00 – -1.00 |
| Trade Activity: Moderate | |

| Midwestern U.S., F.O.B. Cream | |
|---|---|
| Multiples Range - All Classes: | 1.2500 - 1.3300 |
| Price Range - Class II; $/LB Butterfat: | 3.7367 - 3.8230 |
| Multiples Range - Class II: | 1.3000 - 1.3300 |

### WEST

In California milk production is steady to higher this week. Contacts report that transportation delays and staffing shortages are causing some unexpected down time within processing facilities in the state. Demand for Class I and Class II are steady. Milk production in Arizona is unchanged. Supplies of milk continue to be available for processors in the state to run busy schedules. Plant managers say that the shortage of truck drivers in the region is causing delays to the deliveries of loads. Class I demand is trending higher. Farm level milk production is unchanged in New Mexico. Staffing shortages and a shortage of truck drivers have been cited as causing delays to load deliveries. Steady demand is present for Class I. Demand for Class II is trending lower this week. Contacts in the Pacific Northwest say that milk production is trending higher. Bad weather earlier in January had, reportedly, caused production to drop below some producers' forecasted levels. Plant managers in the area continue to cite labor shortages as contributing to reduced production schedules. Steady demand is present across all Classes. Milk production in the mountain states of Idaho, Utah, and Colorado is steady to higher. Producers in the area say that supplies of milk are available, but that some production schedules have been reduced due to delayed deliveries of milk. Demand is unchanged across all Classes. In the West, contracts for condensed skim are steady. Cream inventories are available to meet regional production needs. Demand for cream is steady; some report continued interest from purchasers in the Midwest. A shortage of truck drivers, in the region, is causing delays to the deliveries of loads. Western cream multiples contracted this week, as the bottom moved higher and the top slid lower.

| Western U.S., F.O.B. Cream | |
|---|---|
| Multiples Range - All Classes: | 1.0500 - 1.2600 |

Secondary Sourced Information:

With the announcement of February's Advanced Prices, the Class II Nonfat Solids price increased $0.0845 compared to the previous month. Market participants use the announcement of advanced prices for spot and monthly formula pricing structures.

**CONTINUED ON PAGE 4A**

**CONTINUED FROM PAGE 4**

The NASS Milk Production report noted December 2021 milk production in the 24 selected states was 18.006 billion pounds, unchanged from 2020. Milk cows in the 24 selected states totaled 8.881 million head, 42,000 head fewer than a year ago. The following table shows the 24 states included in the report and the monthly milk production and percent changes compared to a year ago:

December 2021
Milk Production, (USDA-NASS)

| | (Million Pounds) | % Change From 1 Year Ago |
|---|---|---|
| Arizona | 407 | -2.4 |
| California | 3515 | 2.2 |
| Colorado | 444 | 0.2 |
| Florida | 182 | -5.2 |
| Georgia | 158 | 2.6 |
| Idaho | 1350 | 1.7 |
| Illinois | 147 | -5.2 |
| Indiana | 368 | -3.2 |
| Iowa | 470 | 2.0 |
| Kansas | 338 | -2.6 |
| Michigan | 985 | -1.2 |
| Minnesota | 886 | 1.7 |
| New Mexico | 602 | -15.0 |
| New York | 1274 | -1.7 |
| Ohio | 461 | -4.0 |
| Oregon | 217 | 0.5 |
| Pennsylvania | 834 | -2.6 |
| South Dakota | 330 | 20.0 |
| Texas | 1344 | 3.4 |
| Utah | 182 | -1.1 |
| Vermont | 214 | -1.4 |
| Virginia | 126 | -1.6 |
| Washington | 518 | -7.3 |
| Wisconsin | 2654 | 1.8 |
| 24 Major States | 18006 | 0.0 |

## NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

### NONFAT DRY MILK - CENTRAL AND EAST

**CENTRAL**: Central region low/medium heat nonfat dry milk (NDM) prices moved higher on the range and bottom of the mostly. Trading activity remains somewhat active despite the recently increasing offer prices. Condensed skim is available, but hauling and production issues continue to haunt plant managers and brokers. Although whey protein concentrate (WPC) 34% prices are pushing up week after week, end users who can utilize WPC 34% are doing so. High heat NDM is very tight. The bottom of the price range for high heat NDM increased, while the top remained at $2.05. NDM market tones are mixed. As CME prices have stumbled from Monday to midweek, dropping under $1.80 for the first time since mid-January, spot trading in the Midwest remains active and bullish. Some traders report resales of low/medium heat NDM in the $1.90s. All said, supplies are tight and market participants are distinctly aware of this.
**EAST**: Eastern NDM trading activity was busy again this week. The low/medium heat NDM price range moved up on both sides, while the bottom of the mostly shifted up by one cent. Eastern regional trading activity was comparable to Central trading this week. End users are securing loads across the price range spectrum, and some report they expect prices to begin to move into the $1.90s due to notably tight supplies. Production activity is mixed. There is condensed skim available across the country, but moving it from one area to the next is presenting handlers with mounting difficulties among plant and driver shortages. Eastern high heat NDM prices were higher on relatively busy trading activity. Supplies of high heat NDM are notably tight, due to the same issues facing low/medium heat NDM manufacturing. Global skim milk powder pricing movements are keeping market tones bullish stateside.

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

| | |
|---|---|
| Price Range - Low & Medium Heat; $/LB: | 1.7200 - 1.8800 |
| Mostly Range - Low & Medium Heat; $/LB: | 1.7600 - 1.8100 |

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

| | |
|---|---|
| Price Range - High Heat; $/LB: | 1.9200 - 2.0500 |

### NONFAT DRY MILK - WEST

Prices for low/medium heat nonfat dry milk (NDM) moved higher on the bottom of the range, while the top held steady. The mostly price series for low/medium heat NDM shifted upward, in the West, this week. Demand is strong in domestic markets. International demand for low/medium heat NDM is steady to higher, as contacts noted increased interest from purchasers in Mexico. Deliveries continue to face delays due to a shortage of truck drivers and port congestion. Inventories of low/medium heat NDM are tighter, but spot purchasers say they are able to find loads to meet current market demands. Low/medium heat NDM production is steady. Plant managers continue to cite labor shortages and delayed deliveries as causing them to run below capacity. High heat NDM prices increased at the bottom of the range, while prices at the top of the range are unchanged. Demand for high heat NDM is steady, and spot inventories are tight. Production of high heat NDM is limited; plant managers are focusing their schedules on low/medium heat NDM and skim milk powder.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

| | |
|---|---|
| Price Range - Low & Medium Heat; $/LB: | 1.7500 - 1.9250 |
| Mostly Range - Low & Medium Heat; $/LB: | 1.7800 - 1.8200 |

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

| | |
|---|---|
| Price Range - High Heat; $/LB: | 1.9250 - 2.0350 |

### DRY BUTTERMILK - CENTRAL AND EAST

**CENTRAL**: Prices for dry buttermilk in the Central states this week are higher. Active butter churning in the region, ahead of spring holidays, provides an opportunity for increased dry buttermilk production. However, operations at some facilities are limited by staffing issues, and contract obligations are the priority for buttermilk drying time. Spot availability remains slim for now. Steep freight rates are reportedly a barrier to partial load transactions. Dry buttermilk demand is steady to increasing as the spring baking season approaches.
**EAST**: Dry buttermilk prices pushed upward in the East this week. Trading is a little more active than in recent weeks but still moderated by limited inventories. Offers from manufacturers occurred closer to the top of the range. Butter production is fairly steady in the region. However, ice cream production is ramping up and interest in condensed buttermilk is increasing. Some dryer schedules are limited, and dry buttermilk production varies throughout the region. Dry buttermilk demand is mixed.

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Conventional, and Edible Buttermilk

| | |
|---|---|
| Price Range ; $/LB: | 1.5500 - 1.7500 |

### DRY BUTTERMILK - WEST

In the West, prices for dry buttermilk powder moved higher on both ends of the range this week. The mostly price series contracted, as the bottom of the range moved higher and the top held steady. Steady demand for dry buttermilk powder is present in domestic markets. Demand is strong in international markets, with contacts reporting notable purchasing for export to Asian markets. Port congestion, a shortage of truck drivers, and labor shortages are causing delays to loads and production supplies in the region. Spot inventories of dry buttermilk powder are unchanged in the region. Plant managers say that dry buttermilk powder production is steady, but below Q1 forecasted volumes. Some drying operations are, reportedly, running reduced schedules due to delayed deliveries of production supplies.

Prices for: Western U.S., All First Sales, F.O.B., Conventional, and Edible Buttermilk

| | |
|---|---|
| Price Range ; $/LB: | 1.4800 - 1.6200 |
| Mostly Range - ; $/LB: | 1.5000 - 1.5500 |

### DRY WHOLE MILK - U.S.

The bottom of the dry whole milk price range shifted up this week. Production of dry whole milk is mixed and somewhat sporadic as it is currently driven by the fulfilment of contractual agreements. Market participants describe inventories as tight to terribly tight. Domestic whole milk demand is steady to stronger as bakers prepare for the spring holiday season. Some market participants relay paying higher prices for partial loads. Some dry whole milk manufacturers are reportedly quoting into the $2.40s this week for supplies that are unavailable for immediate shipment; lead times are running as far out as four to six weeks. Market undertones are unchanged.

Prices for: U.S., All First Sales, F.O.B., Conventional, and Edible Dry Whole Milk

| | |
|---|---|
| Price Range - 26% Butterfat; $/LB: | 2.0000 - 2.2600 |

Secondary Sourced Information:

This week, a cooperative export assistance program accepted requests for export assistance on contracts to sell 1.7 million pounds (752 metric tons) of whole milk powder. So far this year, the program has assisted member cooperatives with contracts to sell 2.0 million pounds of whole milk powder.

## WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

### DRY WHEY– CENTRAL

Dry whey prices continued in their recently increasing movements. Producers and brokers say buyers are growingly more willing to clear loads in the middle $.70s. Milk is readily available for cheese production, but cheesemakers continue to have difficulties regarding staffing shortages. Hence, production of dry whey remains variant in the region. Additionally, some producers remain focused on production of the tighter, and notably bullish markets, of high protein concentrations. Animal feed whey prices moved higher this week. After somewhat slow market movements in recent weeks, feed whey trading activity picked up noticeably this week. Dry whey market tones are bullish.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey

| | |
|---|---|
| Price Range - Animal Feed; $/LB: | .5800 - .6100 |

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

| | |
|---|---|
| Price Range - Non-Hygroscopic; $/LB: | .7000 - .8200 |
| Mostly Range - Non-Hygroscopic; $/LB: | .7350 - .7550 |

### DRY WHEY– NORTHEAST

Eastern dry whey prices climbed higher this week. Some market participants feel current prices are supported as inventories are limited and interest is steady to stronger from both domestic and international customers. In the East, dry whey demand continues to surpass local spot availability. Steady milk supplies are clearing to Class III, and cheesemakers are keeping busy production schedules. Some dairy processors are facing challenges relating to maintaining normal operations, like labor issues and supply chain snags, but production of dry whey is reasonably steady overall. On the CME group, prices inched up on Tuesday and held firm Wednesday. The dry whey market continues to hold bullish undertones.

Prices for: Eastern U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

| | |
|---|---|
| Price Range - Non-Hygroscopic; $/LB: | .6900 - .7825 |

### DRY WHEY– WEST

The price range for dry whey contracted this week. Prices at the bottom of the range increased to $.70, while the top is unchanged. The mostly price series for dry whey shifted higher on both ends this week. The top of the West dry whey price range has held steady at $.80, for four weeks. This may be due to some hesitancy of market participants related to buying above this price. This reluctance has not been emulated on the CME, where market prices increased to $.82 on Tuesday and have held there, as of reporting. Contacts report that current dry whey prices are supported by strong pricing for higher whey protein concentrates. Demand for dry whey is steady in both domestic and international markets. Stakeholders say that port congestion and a shortage of truck drivers continue to delay deliveries of loads throughout the region. Dry whey production is steady, though some plant managers say that labor shortages are preventing drying operations from running busier schedules.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

| | |
|---|---|
| Price Range - Non-Hygroscopic; $/LB: | .7000 - .8000 |
| Mostly Range - Non-Hygroscopic; $/LB: | .7400 - .7900 |

### WHEY PROTEIN CONCENTRATE

Whey protein concentrate 34% prices continued their move higher at both ends of the price range and mostly prices series. Industry contacts say buyers have been seeking out loads of WPC 34% as an affordable alternative to other dairy proteins. Some contacts report a lot of this product was exported to Mexico for blending due to the high price of nonfat dry milk. In addition, preferred brands and WPC 34% that meets tight end user specifications are in high demand. As a result, WPC 34% inventories are tight, and end users suggest extra loads are hard to find. A few manufacturers have increased their production of WPC 34% for now. The market tones for WPC 34%, and whey proteins in general, are firm.

Prices for: Central and Western U.S., All First Sales, F.O.B., Extra Grade, Conventional, and Edible Whey Protein Concentrate

| | |
|---|---|
| Price Range - 34% Protein; $/LB: | 1.3700 - 1.6200 |
| Mostly Range - 34% Protein; $/LB: | 1.4400 - 1.5450 |

### LACTOSE

The lactose price range is unchanged, but the mostly price series narrowed by a penny at each end. Processors and buyers seem comfortable with prices balanced around the 40-cent mark. Some higher mesh and lactose produced by preferred suppliers are garnering a premium, while other processors are looking to clear out some of the extra lactose at prices near the bottom of the range. Manufacturers suggest that production is generally steady, and inventories are sustaining at higher levels. Lactose is getting made and moving in and out of the warehouse on a consistent basis. Contracted end users are picking up their loads regularly, but demand is sporadic for any extra loads. Industry contacts say export demand is present for those suppliers that have better access to shipping equipment. The lactose market tone is subdued.

Prices for: Central and Western U.S., Spot Sales And Up to 3 Month Contracts, F.O.B., Conventional, and Edible Lactose

| | |
|---|---|
| Price Range - Non Pharmaceutical; $/LB: | .3200 - .5300 |
| Mostly Range - Non Pharmaceutical; $/LB: | .3700 - .4400 |

### CASEIN

Acid casein and rennet casein prices firmed at the low end of each price range. Continuing tight availability of both types of casein is keeping pressure on already high prices, in the estimation of many buyers and sellers. Most scheduled Q1 production is already sold in Western Europe and New Zealand. Buyers looking for spot sales must seek out brokers or traders because plants tend to be scrambling just to fulfill already contracted sales. Most experienced customers for acid casein and rennet casein have finalized contracts for current needs. Although pricing has increased to relatively high levels, the dynamics of casein markets have tended to remain in the typical pattern of significant percentages of production being sold before being manufactured. Contracts for Q2 and beyond tend to reflect even higher prices.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non -Restricted, All Mesh Sizes, Conventional, and Edible Casein

| | |
|---|---|
| Acid; Price Range - $/LB: | 5.8600-5.9700 |
| Rennet; Price Range - $/LB: | 4.8700-5.0900 |

## U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

| WEEK ENDING | 2022 WEEKLY DAIRY COWS | 2022 CUMULATIVE DAIRY COWS | 2021 WEEKLY DAIRY COWS | 2021 CUMULATIVE DAIRY COWS |
|---|---|---|---|---|
| 01/15/2022 | 62.1 | 177.5 | 67.4 | 187.0 |

**WEBSITE: http://www.ams.usda.gov/mnreports/sj_ls714.txt**
**SOURCE:** The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

### FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

| YEAR | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2017 | 16.77 | 16.88 | 15.81 | 15.22 | 15.57 | 16.44 | 15.45 | 16.57 | 16.36 | 16.69 | 16.88 | 15.44 |
| 2018 | 14.00 | 13.40 | 14.22 | 14.47 | 15.18 | 15.21 | 14.10 | 14.95 | 16.09 | 15.53 | 14.44 | 13.78 |
| 2019 | 13.96 | 13.89 | 15.04 | 15.96 | 16.38 | 16.27 | 17.55 | 17.60 | 18.31 | 18.72 | 20.45 | 19.37 |
| 2020 | 17.05 | 17.00 | 16.25 | 13.07 | 12.14 | 21.04 | 24.54 | 19.77 | 16.43 | 21.61 | 23.34 | 15.72 |
| 2021 | 16.04 | 15.75 | 16.15 | 17.67 | 18.96 | 17.21 | 16.49 | 15.95 | 16.53 | 17.83 | 18.03 | 18.36 |

### FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

| YEAR | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2017 | 16.19 | 15.59 | 14.32 | 14.01 | 14.49 | 15.89 | 16.60 | 16.61 | 15.86 | 14.85 | 13.99 | 13.51 |
| 2018 | 13.13 | 12.87 | 13.04 | 13.48 | 14.57 | 14.91 | 14.14 | 14.63 | 14.81 | 15.01 | 15.06 | 15.09 |
| 2019 | 15.48 | 15.86 | 15.71 | 15.72 | 16.29 | 16.83 | 16.90 | 16.74 | 16.35 | 16.39 | 16.60 | 16.70 |
| 2020 | 16.65 | 16.20 | 14.87 | 11.40 | 10.67 | 12.90 | 13.76 | 12.53 | 12.75 | 13.47 | 13.30 | 13.36 |
| 2021 | 13.75 | 13.19 | 14.18 | 15.42 | 16.16 | 16.35 | 16.00 | 15.92 | 16.36 | 17.04 | 18.79 | 19.88 |

### FEDERAL MILK ORDER CLASS PRICES FOR 2022 (3.5% Butterfat)

| CLASS | JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| I (BASE) | 19.71 | 21.64 | | | | | | | | | | |
| II | | | | | | | | | | | | |
| III | | | | | | | | | | | | |
| IV | | | | | | | | | | | | |

**Further information may be found at:** https://www.ams.usda.gov/rules-regulations/mmr/dmr

### NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS

| WEEK ENDING | BUTTER | CHEESE 40# BLOCKS | CHEESE BARRELS 38% MOISTURE | DRY WHEY | NDM |
|---|---|---|---|---|---|
| 01/22/2022 | 2.7248 | 2.0152 | 1.8439 | .7225 | 1.6655 |
| | 4,543,495 | 12,341,308 | 12,628,692 | 5,637,357 | 18,252,158 |

**Further data and revisions may be found on the internet at:** http://www.ams.usda.gov/rules-regulations/mmr/dmr

### CME GROUP, INC FUTURES
Selected settling prices

**CLASS III MILK FUTURES** (Pit-Traded) ($/cwt)

| DATE | 01/21 | 01/24 | 01/25 | 01/26 | 01/27 |
|---|---|---|---|---|---|
| JAN 22 | 20.29 | 20.30 | 20.28 | 20.28 | 20.36 |
| FEB 22 | 20.54 | 20.45 | 19.91 | 19.51 | 19.84 |
| MAR 22 | 21.75 | 21.55 | 20.81 | 20.17 | 20.69 |

**CLASS IV MILK FUTURES** (Pit-Traded) ($/cwt)

| DATE | 01/21 | 01/24 | 01/25 | 01/26 | 01/27 |
|---|---|---|---|---|---|
| JAN 22 | 22.80 | 22.80 | 22.80 | 22.80 | 22.90 |
| FEB 22 | 24.04 | 24.10 | 23.87 | 23.20 | 23.16 |
| MAR 22 | 23.74 | 23.94 | 23.39 | 23.23 | 23.05 |

**CASH SETTLED BUTTER FUTURES** (Electronic-Traded) (¢/lb)

| DATE | 01/21 | 01/24 | 01/25 | 01/26 | 01/27 |
|---|---|---|---|---|---|
| JAN 22 | 261.35 | 261.35 | 261.35 | 261.35 | 261.35 |
| FEB 22 | 266.50 | 266.50 | 259.00 | 248.50 | 247.00 |
| MAR 22 | 254.50 | 254.53 | 247.48 | 240.00 | 238.25 |

**NONFAT DRY MILK FUTURES** (Pit-Traded) (¢/lb)

| DATE | 01/21 | 01/24 | 01/25 | 01/26 | 01/27 |
|---|---|---|---|---|---|
| JAN 22 | 164.25 | 164.45 | 164.43 | 164.10 | 164.60 |
| FEB 22 | 173.95 | 174.25 | 173.78 | 173.50 | 173.13 |
| MAR 22 | 177.00 | 177.75 | 176.80 | 175.25 | 175.75 |

**WHEY** (Electronic-Traded) (¢/lb)

| DATE | 01/21 | 01/24 | 01/25 | 01/26 | 01/27 |
|---|---|---|---|---|---|
| JAN 22 | 69.75 | 69.75 | 69.75 | 70.00 | 70.50 |
| FEB 22 | 75.00 | 75.00 | 75.75 | 75.50 | 76.65 |
| MAR 22 | 77.50 | 78.00 | 79.00 | 79.00 | 80.75 |

**BLOCK CHEESE CSC** (Electronic-Traded) ($/lb)

| DATE | 01/21 | 01/24 | 01/25 | 01/26 | 01/27 |
|---|---|---|---|---|---|
| JAN 22 | 1.97 | 1.97 | 1.97 | 1.97 | 1.97 |
| FEB 22 | 1.91 | 1.89 | 1.84 | 1.80 | 1.85 |
| MAR 22 | 2.03 | 1.99 | 1.94 | 1.87 | 1.92 |

**Further information may be found at:** http://www.cmegroup.com/market-data/daily-bulletin.html

ORGANIC DAIRY MARKET NEWS
Information gathered January 17 - 28, 2022

## ORGANIC DAIRY FLUID OVERVIEW

**New England Organic Milk Sales and Sourcing.** Federal Milk Market Order 1, in New England, reports utilization of types of organic milk by pool plants. During December 2021, organic whole milk utilization totaled 14.7 million pounds, higher than the 13.5 million pounds the previous year. The butterfat content, 3.35 percent, increased .06 percent over the previous year number. Utilization of organic reduced fat milk (2%), 137.2 million pounds, declined from the 153.4 million pounds a year ago. As well, butterfat content, 1.94 percent, fell .01 percent from a year ago.

**Cooperative Offers Contracts to NE Organic Dairy Farmers.** A Midwest farmer-owned organic milk processor, considered as one of the world's largest consumer brands, has committed to membership contracts with five Northeast organic dairy family farms, who were previously without a market for their milk. An offer to the organic milk producers was provided after another organic milk processor's decision to not renew their contracts. As part of a yearlong campaign, the cooperative will likely provide membership opportunities to other Northeast organic dairy farm families.

**Average Organic Milk Pay Prices in Europe.** The November 2021 organic milk pay price in Europe adjusted higher over the previous month in Germany, Austria, and France. Additional information is presented in the table below.

EUROPE AVERAGE ORGANIC MILK PAY PRICES
NOVEMBER 2021

| | Euros/100lt | *($USD) | % Change Oct 2021 | % Change Nov 2020 |
|---|---|---|---|---|
| Germany | 51.45 | $57.25 | + 1.30 | + 5.50 |
| France | 46.79 | $52.06 | + 1.51 | - 3.86 |
| Austria | 48.26 | $53.70 | + 1.28 | + 6.23 |

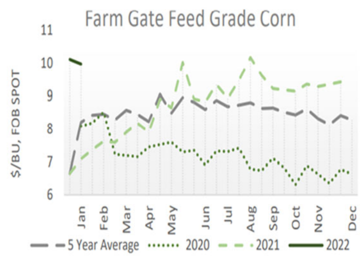
* Results are based on the Jan.28, 2022, 8:0:0 exchange rate

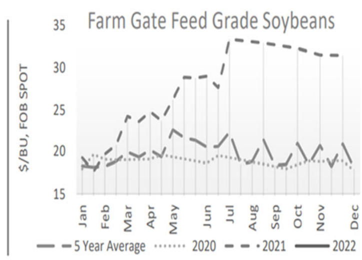
## ORGANIC GRAIN FEEDSTUFF OVERVIEW

**National Organic Grain Feedstuff.** This week's organic feed corn spot market sees light to moderate activity on good demand. Trading is 14 cents lower FOB. The majority of market activity represents forward contract s ales for Q1-Q3 2022. Cash bids are typically 10.20-10.25 delivered elevator. Organic feed soybean trade activity is light on very good demand. Trades are 79 cents higher, delivered elevator, with few forward contracts procured this period. Soybeans cash bidding continues to move higher as stockpiles lessen. Trade activity is light on very good demand for organic soybean meal. Markets for organic soybean oil are between 74 and 85 cents per pound FOB the crush facility. Cash bids on organic feed oats range 1.75 to 2.25 per bushel above the standard due to short supplies. Trade inactive on all other organic grains.

Grower FOB Farm Gate Organic Grain

| | | Spot Transactions | | | | Forward Contracts | | Cash Bids |
|---|---|---|---|---|---|---|---|---|
| Feed Grade | Unit | Price Range | Avg. | Change | Prior Year | Price Range | Delivery Period | Price Range |
| Yellow Corn | $/bu | 9.50 - 10.50 | 9.97 | -0.14 | 7.08 | 9.90 - 10.50 | Jan-22 - Aug-22 | 9.50 - 9.50 |
| Soybeans | $/bu | N/A - N/A | N/A | N/A | 19.24 | 35.00 - 36.00 | Jan-22 - Feb-22 | 32.00 - 32.00 |
| Wheat | $/bu | N/A - N/A | N/A | N/A | N/A | 11.50 - 11.50 | Jan-22 - Feb-22 | N/A - N/A |
| Oats | $/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Barley | $/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Rye | $/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Sorghum | $/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |

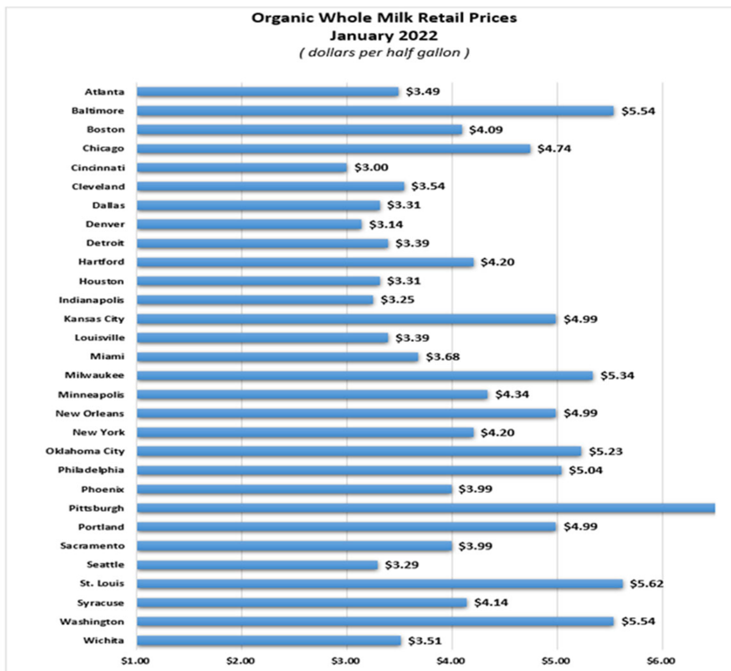



For more additional information, access the link: https://www.ams.usda.gov/mnreports/lsbnof.pdf

## ORGANIC DAIRY RETAIL OVERVIEW

**Organic Milk Retail Prices for Selected U.S. Cities.** The January 2022 in-store retail surveys of selected supermarkets in twenty-nine U.S. cities show the retail prices of organic whole milk in the half gallon container. Prices range from $3.00 in Cincinnati, OH, to $6.54 in Pittsburg, PA. The simple average price for January 2022 is $4.26, $0.65 higher compared to January 2021. The graph below shows January 2022 organic milk prices for half gallon packages, in each of the 29 U.S. cities surveyed.



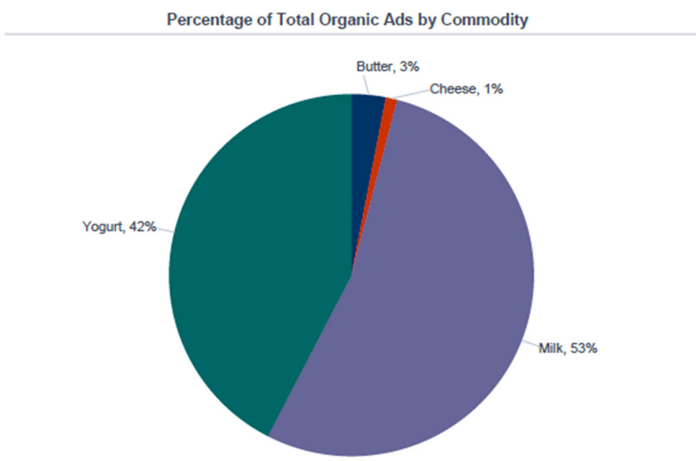

[1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains are surveyed. The price represents the most common brand in nonreturnable containers.

**Organic Dairy Retail Ads Summary.** Across the country, organic dairy retail advertisement fell, as the volume of ads surveyed posted a 33 percent dip in total organic dairy ads compared to the previous survey period. Of the primary surveyed organic dairy commodities, both milk and yogurt posted retail ad declines, 39 percent, and 25 percent, respectively, while cheese data was fairly limited for measuring. The survey pointed to significant adjustments in ad volume for the gallon size organic milk, down 52 percent, and the 4–6 ounce organic yogurt package size, up 64 percent. The advertised half gallon organic milk average price, $4.71, compared to the half gallon conventional milk average price, $1.71, is a $3.00 organic premium. The following pie chart displays percentages of all the organic commodities detailed in the survey.

-CONTINUED ON PAGE 8A-

## ORGANIC DAIRY MARKET NEWS
Information gathered January 17 - 28, 2022

-CONTINUED FROM PAGE 8-




Complete results of this bi-weekly survey providing additional graphs, tables, and regional delineation, or can be accessed at: https://www.ams.usda.gov/mnreports/dybdairyorganic.pdf

Product pricing information of selected organic dairy commodities, from the current weekly retail survey, is presented in the following table:

### NATIONAL RETAIL ORGANIC DAIRY WEIGHTED AVERAGE ADVERTISED PRICE

| COMMODITY | This Week | Last Week | Last Year |
|---|---|---|---|
| **Butter** 16 oz. | $5.99 | n.a. | $5.79 |
| **Cottage Cheese** 16 oz. | n.a. | n.a. | $3.86 |
| **Sour Cream** 16 oz. | n.a. | n.a. | $2.29 |
| **Milk** | | | |
| Half Gal. | $4.71 | $3.94 | $4.37 |
| Gallon | $5.90 | $5.19 | $5.53 |
| 8 oz.UHT | n.a. | n.a | n.a |
| **Yogurt** | | | |
| 4-6 oz. Greek | n.a. | $1.50 | n.a |
| 32 oz. Greek | $4.14 | $3.73 | $3.50 |
| 4-6 oz. Yogurt | $1.69 | $0.79 | $1.25 |
| 32 oz. Yogurt | $3.35 | $3.31 | $3.59 |

# MONTHLY COLD STORAGE REPORT – TOTAL U.S. STOCKS

NOTE: Data for this report is collected from public, private and semiprivate warehouses, apple houses, and meat packing plants where food products are generally stored for 30 days or more. Commodities in space owned or leased and operated by the armed services are not reported. Food stocks held under bond are included in the storage data.

All stocks in thousand pounds except where otherwise indicated

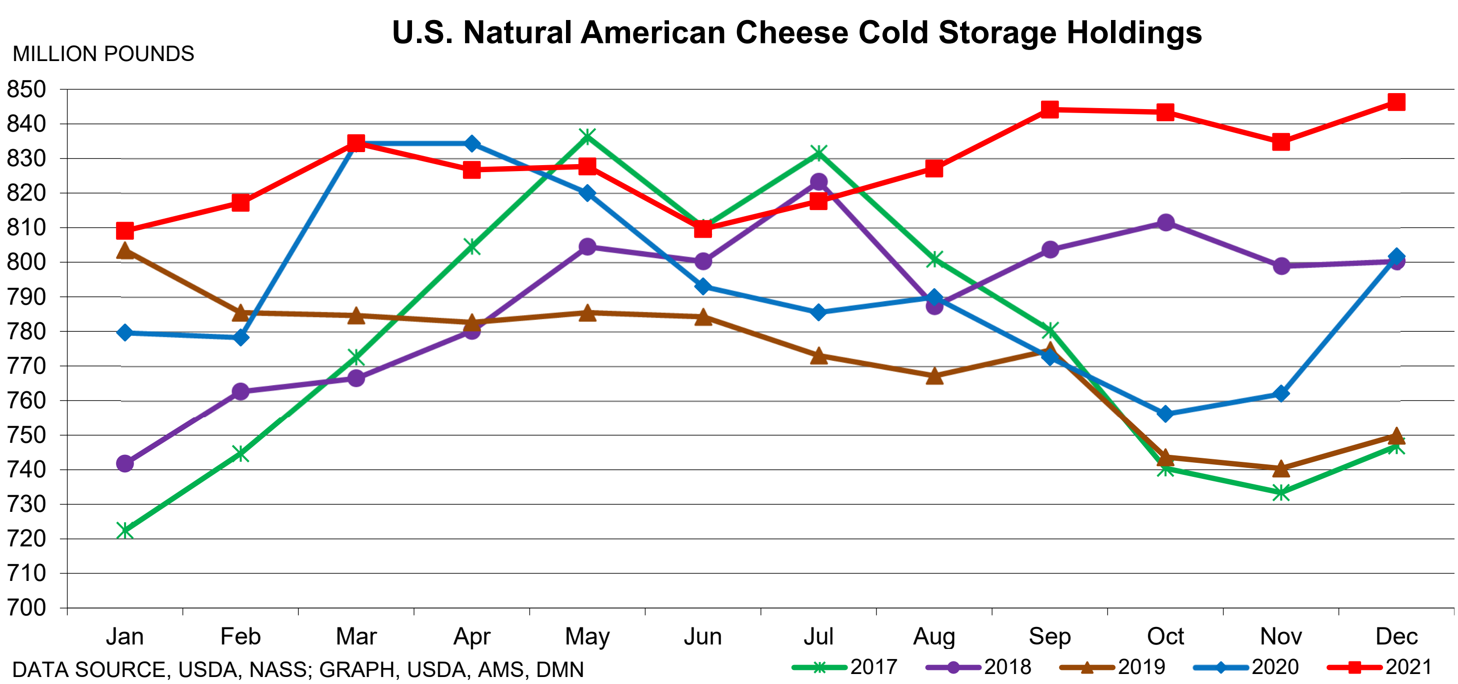
## U.S. HOLDINGS OF DAIRY PRODUCTS

| COMMODITY | NOV 30, 2019 | NOV 30, 2020 | REVISED NOVEMBER 30, 2021 | DEC 31, 2019 | DEC 31, 2020 | DEC 31, 2021 |
|---|---|---|---|---|---|---|
| Butter | 180,637 | 251,820 | 210,473 | 189,655 | 273,805 | 199,053 |
| Cheese, Natural American | 740,367 | 762,041 | 834,775 | 749,886 | 801,720 | 846,324 |
| Cheese, Swiss | 24,540 | 20,063 | 20,669 | 24,178 | 19,851 | 21,929 |
| Cheese, Other Natural | 557,575 | 565,997 | 566,827 | 547,950 | 574,740 | 576,834 |
| Total Cheese | 1,322482 | 1,348,101 | 1,422,271 | 1,322,014 | 1,396,311 | 1,445,087 |

## DECEMBER STORAGE HOLDINGS BY REGION

| REGION | Natural American Cheese | | | Butter * | | | Other Natural Cheese | | |
|---|---|---|---|---|---|---|---|---|---|
| | 2019 | 2020 | 2021 | 2019 | 2020 | 2021 | 2019 | 2020 | 2021 |
| New England | 65,913 | 69,598 | 69,698 | | | | 811 | 1,269 | 452 |
| Middle Atlantic | 70,370 | 67,888 | 75,411 | | | | 14,882 | 23,387 | 13,906 |
| East North Central | 319,072 | 327,920 | 340,375 | | | | 341,952 | 351,987 | 362,511 |
| West North Central | 114,151 | 135,221 | 160,275 | | | | 49,210 | 51,793 | 40,688 |
| South Atlantic | 151 | 77 | 292 | | | | 40,703 | 30,732 | 35,218 |
| East South Central | 10,637 | 6,878 | 16,630 | | | | 36,581 | 37,387 | 27,677 |
| West South Central | 2,796 | 8,001 | 3,179 | | | | 1,563 | 3,922 | 3,274 |
| Mountain | 52,742 | 57,539 | 56,459 | | | | 3,668 | 3,229 | 3,217 |
| Pacific | 114,054 | 128,598 | 124,005 | | | | 58,580 | 71,034 | 89,891 |
| TOTAL | 749,886 | 801,720 | 846,324 | 189,655 | 273,805 | 199,053 | 547,950 | 574,740 | 576,834 |

*Regional breakdowns are not reported to avoid possible disclosure of individual operations.



# December Milk Production

Milk production in the 24 major States during December totaled 18.0 billion pounds, down slightly from December 2020. November revised production, at 17.2 billion pounds, was down 0.2 percent from November 2020. The November revision represented a decrease of 16 million pounds or 0.1 percent from last month's preliminary production estimate. Production per cow in the 24 major States averaged 2,027 pounds for December, 8 pounds above December 2020. The number of milk cows on farms in the 24 major States was 8.88 million head, 42,000 head less than December 2020, and 8,000 head less than November 2021. October-December Milk Production down 0.1 Percent Milk production in the United States during the October - December quarter totaled 55.5 billion pounds, down 0.1 percent from the October - December quarter of the prior year. The average number of milk cows in the United States during the quarter was 9.38 million head, 67,000 head less than the July - September quarter, and 46,000 head less than the same period last year.

| State | Milk Cows [1,2] | | | | Milk Production [1,3] | | | |
|---|---|---|---|---|---|---|---|---|
| | December | | October – December | | December | | October - December | |
| | 2020 | 2021 | 2020 | 2021 | 2021 | Percent change from 2020 | 2021 | Percent change from 2020 |
| | *(thousands)* | | | | *(million lbs)* | *(percent)* | *(million lbs)* | *(percent)* |
| AL | -- | -- | 3.0 | 3.0 | -- | -- | 8.0 | -20.0 |
| AK | -- | -- | (D) | (D) | -- | -- | (D) | (NA) |
| AZ | 196 | 194 | 198.0 | 194.0 | 407 | -2.4 | 1,172.0 | -3.0 |
| AR | -- | -- | 5.0 | 4.5 | -- | -- | 13.0 | -7.1 |
| CA | 1,720 | 1,719 | 1,720.0 | 1,719.0 | 3,515 | 2.2 | 10,325.0 | 1.7 |
| CO | 201 | 202 | 201.0 | 201.0 | 444 | 0.2 | 1,304.0 | -0.2 |
| CT | -- | -- | 19.0 | 18.5 | -- | -- | 104.0 | -3.7 |
| DE | -- | -- | 3.7 | 2.8 | -- | -- | 11.4 | -30.5 |
| FL | 111 | 105 | 111.0 | 105.0 | 182 | -5.2 | 512.0 | -4.7 |
| GA | 81 | 83 | 81.0 | 82.0 | 158 | 2.6 | 449.0 | 2.7 |
| HI | -- | -- | (D) | (D) | -- | -- | (D) | (NA) |
| ID | 646 | 652 | 646.0 | 651.0 | 1,350 | 1.7 | 4,018.0 | 1.0 |
| IL | 84 | 81 | 84.0 | 81.0 | 147 | -5.2 | 429.0 | -3.8 |
| IN | 191 | 186 | 191.0 | 186.0 | 368 | -3.2 | 1,089.0 | -2.6 |
| IA | 220 | 225 | 219.0 | 225.0 | 470 | 2.0 | 1,379.0 | 2.0 |
| KS | 173 | 168 | 172.0 | 168.0 | 338 | -2.6 | 1,000.0 | -2.4 |
| KY | -- | -- | 47.0 | 45.0 | -- | -- | 214.0 | -2.3 |
| LA | -- | -- | 10.0 | 9.0 | -- | -- | 27.0 | -12.9 |
| ME | -- | -- | 27.0 | 26.0 | -- | -- | 138.0 | -3.5 |
| MD | -- | -- | 43.0 | 41.0 | -- | -- | 206.0 | -6.8 |
| MA | -- | -- | 10.0 | 9.5 | -- | -- | 47.0 | -2.1 |
| MI | 439 | 434 | 435.0 | 434.0 | 985 | -1.2 | 2,908.0 | -0.6 |
| MN | 455 | 460 | 454.0 | 461.0 | 886 | 1.7 | 2,613.0 | 1.7 |
| MS | -- | -- | 8.0 | 7.0 | -- | -- | 23.0 | -23.3 |
| MO | -- | -- | 75.0 | 69.0 | -- | -- | 230.0 | -10.2 |
| MT | -- | -- | 11.0 | 11.0 | -- | -- | 59.0 | -4.8 |
| NE | -- | -- | 60.0 | 58.0 | -- | -- | 352.0 | -4.6 |
| NV | -- | -- | 31.0 | 32.0 | -- | -- | 196.0 | 5.9 |
| NH | -- | -- | 11.0 | 10.5 | -- | -- | 54.0 | -3.6 |
| NJ | -- | -- | 4.6 | 4.2 | -- | -- | 21.0 | -12.5 |
| NM | 337 | 292 | 334.0 | 295.0 | 602 | -15.0 | 1,782.0 | -13.5 |
| NY | 626 | 620 | 626.0 | 624.0 | 1,274 | -1.7 | 3,799.0 | -0.4 |
| NC | -- | -- | 40.0 | 39.0 | -- | -- | 222.0 | 2.3 |
| ND | -- | -- | 15.0 | 15.0 | -- | -- | 83.0 | 1.2 |
| OH | 258 | 248 | 257.0 | 250.0 | 461 | -4.0 | 1,361.0 | -3.5 |
| OK | -- | -- | 41.0 | 39.0 | -- | -- | 175.0 | 0.6 |
| OR | 125 | 125 | 125.0 | 125.0 | 217 | 0.5 | 647.0 | 0.5 |
| PA | 478 | 470 | 481.0 | 472.0 | 834 | -2.6 | 2,452.0 | -3.2 |
| RI | -- | -- | 0.5 | 0.5 | -- | -- | 2.4 | -11.1 |
| SC | -- | -- | 10.0 | 9.0 | -- | -- | 38.0 | -9.5 |
| SD | 141 | 170 | 140.0 | 166.0 | 330 | 20.0 | 964.0 | 18.7 |
| TN | -- | -- | 29.0 | 27.0 | -- | -- | 118.0 | -8.5 |
| TX | 613 | 625 | 608.0 | 625.0 | 1,344 | 3.4 | 3,929.0 | 3.4 |
| UT | 95 | 94 | 95.0 | 94.0 | 182 | -1.1 | 539.0 | -1.6 |
| VT | 120 | 120 | 120.0 | 120.0 | 214 | -1.4 | 629.0 | -1.1 |
| VA | 74 | 71 | 74.0 | 71.0 | 126 | -1.6 | 362.0 | -2.7 |
| WA | 279 | 261 | 279.0 | 262.0 | 518 | -7.3 | 1,550.0 | -6.9 |
| WV | -- | -- | 6.0 | 5.0 | -- | -- | 19.0 | -9.5 |
| WI | 1,260 | 1,276 | 1,259.0 | 1,277.0 | 2,654 | 1.8 | 7,854.0 | 2.1 |
| WY | -- | -- | 8.0 | 9.0 | -- | -- | 56.2 | 8.5 |
| 23 State Total | 8,923 | 8,881 | -- | -- | 18,006 | --- | --- | --- |
| U.S. [4,5] | | | 9,429.0 | 9,383.0 | | | 55,484.0 | -0.1 |

(D) Withheld to avoid disclosing data for individual operations. (NA) Not available. [1] Preliminary. [2] Includes dry cows, excludes heifers not yet fresh. [3] Excludes milk sucked by calves. [4] Includes states for which individual monthly estimates are not available. [5] Milk cows will not add due to rounding. **Source:** U.S. Department of Agriculture. National Agricultural Statistics Service. *Milk Production*, (January 2022).

# Mailbox Milk Prices for Selected Reporting Areas in Federal Milk Orders, October 2021, With Comparisons

In October 2021, mailbox milk prices for selected reporting areas in Federal milk orders averaged $18.54 per cwt, up $1.01 from the September 2021 average and up $0.56 per cwt from the October 2020 average. The component tests of producer milk in October 2021 were: butterfat, 4.00%; protein, 3.26%; and other solids, 5.77%.

## Mailbox Milk Prices, October 2021

| Reporting Area [1] | Mailbox Milk Price [2] | | |
|---|---|---|---|
| | Oct 2020 | Sep 2021 | Oct 2021 |
| | *(dollars per hundredweight)* | | |
| New England States [3] | 18.36 | 18.66 | 19.54 |
| New York | 17.55 | 17.91 | 18.78 |
| Eastern Pennsylvania [4] | 17.58 | 17.54 | 18.49 |
| Appalachian States [5] | 17.49 | 18.63 | 19.09 |
| Southeast States [6] | 17.56 | 18.96 | 19.10 |
| Southern Missouri [7] | 19.01 | 17.94 | 19.33 |
| Florida | 18.26 | 20.05 | 20.05 |
| Western Pennsylvania [8] | 17.32 | 17.87 | 19.12 |
| Ohio | 16.79 | 17.62 | 18.72 |
| Indiana | 16.99 | 17.37 | 18.20 |
| Michigan | 15.81 | 16.35 | 17.41 |
| Wisconsin | 20.79 | 17.96 | 19.31 |
| Minnesota | 22.09 | 18.21 | 19.30 |
| Iowa | 20.55 | 17.50 | 18.95 |
| Illinois | 17.55 | 18.08 | 19.13 |
| Corn Belt States [9] | 18.03 | 16.18 | 17.21 |
| Western Texas [10] | 18.80 | 16.70 | 17.60 |
| New Mexico | 17.42 | 15.10 | 16.48 |
| Northwest States [11] | 18.74 | 17.81 | 19.04 |
| California | 17.68 | 17.72 | 18.81 |
| All Federal Order Areas [12] | 17.98 | 17.53 | 18.54 |

[1] Areas for which prices are reported for at least 75% of the milk marketed under Federal milk orders. [2] Net pay prices received by dairy farmers for milk. Prices reflect all payments received for milk sold and all costs associated with marketing the milk. Prices are weighted averages of the prices reported for all orders receiving milk from the reporting area and are reported at the average butterfat tests. [3] Includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont. [4] Includes all counties to the east of those listed in [8]. [5] Includes Kentucky, North Carolina, South Carolina, Tennessee, and Virginia. [6] Includes Alabama, Arkansas, Georgia, Louisiana, and Mississippi. [7] Includes the counties Vernon, Cedar, Polk, Dallas, Laclede, Texas, Dent, Crawford, Washington, St. Francois, and Perry, and all those to the south of these. [8] Includes the counties of Warren, Elk, Clearfield, Indiana, Westmoreland, and Fayette, and all those counties to the west of these. [9] Includes Kansas, Nebraska, and the Missouri counties to the north of those listed in [7]. [10] Includes all counties to the west of Fanin, Hunt, Van Zandt, Henderson, Houston, Cherokee, Nacogdoches, and Shelby. [11] Includes Oregon and Washington. [12] Weighted averages of prices for all reporting areas.

# Market Summary and Utilization Report, December 2021

**Highlights.** During December, 12.5 billion pounds of milk were received from Federally pooled producers. This volume of milk is 6.3 percent higher than the December 2020 volume. Regulated handlers pooled 3.7 billion pounds of producer milk as Class I products, down 2.3 percent when compared to the previous year. The all-market average Class utilization percentages were: Class I = 30%, Class II = 10%, Class III = 50%, and Class IV = 10%. The weighted average statistical uniform price was $19.71 per cwt, $0.72 higher than last month and $3.01 higher than last year.

| Federal Milk Order Marketing Area [1] | Order Number | Receipts of Producer Milk | | Utilization of Producer Milk in Class I | |
|---|---|---|---|---|---|
| | | Total | Change from Prev. Year | Total | Change from Prev. Year |
| | | *(million lbs)* | *(percent)* | *(million lbs)* | *(percent)* |
| Northeast (Boston) | 001 | 2,253.1 | -1.3 | 715.4 | -1.6 |
| Appalachian (Charlotte) | 005 | 452.1 | -11.3 | 331.7 | -4.4 |
| Florida (Tampa) | 006 | 214.7 | -0.8 | 179.3 | 2.5 |
| Southeast (Atlanta) | 007 | 382.3 | -6.8 | 267.5 | -4.5 |
| Upper Midwest (Chicago) | 030 | 2,263.0 | 31.9 | 223.2 | -2.1 |
| Central (Kansas City) | 032 | 1,223.6 | 12.7 | 382.6 | -7.0 |
| Mideast (Cleveland) | 033 | 1,642.4 | 15.6 | 571.0 | -2.9 |
| California (Los Angeles) | 051 | 1,787.0 | -10.7 | 430.8 | -1.7 |
| Pacific Northwest (Seattle) | 124 | 706.5 | 15.7 | 138.7 | -5.4 |
| Southwest (Dallas) | 126 | 1,140.3 | 7.9 | 347.6 | -2.0 |
| Arizona (Phoenix) | 131 | 426.6 | -2.7 | 129.9 | 17.0 |
| All Market Total or Average [2] | | 12,491.6 | 6.3 | 3,717.8 | -2.3 |

[1] Each name in parentheses is the major city in the principal pricing point of the market. [2] Totals may not add due to rounding. Averages are the weighted average percent change.

| Federal Milk Order Marketing Area [1] | Order Number | Utilization of Producer Milk in All Classes [2] | | | | Uniform Price [3] |
|---|---|---|---|---|---|---|
| | | Class I | Class II | Class III | Class IV | |
| | | *(percent)* [2] | | | | *($ per cwt)* |
| Northeast (Boston) | 001 | 32 | 23 | 28 | 18 | 20.49 |
| Appalachian (Charlotte) | 005 | 73 | 11 | 6 | 10 | 22.08 |
| Florida (Tampa) | 006 | 84 | 14 | 1 | 2 | 23.97 |
| Southeast (Atlanta) | 007 | 70 | 18 | 7 | 6 | 22.28 |
| Upper Midwest (Chicago) | 030 | 10 | 1 | 88 | 1 | 18.61 |
| Central (Kansas City) | 032 | 31 | 8 | 49 | 12 | 19.03 |
| Mideast (Cleveland) | 033 | 35 | 13 | 44 | 8 | 19.35 |
| California (Los Angeles) | 051 | 24 | 5 | 66 | 4 | 19.33 |
| Pacific Northwest (Seattle) | 124 | 20 | 5 | 45 | 30 | 19.12 |
| Southwest (Dallas) | 126 | 30 | 8 | 58 | 3 | 19.77 |
| Arizona (Phoenix) | 131 | 30 | 13 | 27 | 30 | 20.07 |
| All Market Total or Average [4] | | 30 | 10 | 50 | 10 | 19.71 |

[1] Each name in parentheses is the major city in the principal pricing point of the market. [2] Totals may not add to 100 percent due to rounding. Averages are weighted averages. [3] Statistical uniform prices for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5. [4] Less than 1 percent.

**REVISED December 2021 Highlights:** U.S. simple average prices are: $3.77 per gallon for conventional whole milk, $3.74 per gallon for conventional reduced fat 2% milk, $4.24 per half gallon organic whole milk, and $4.25 per half gallon organic reduced fat 2% milk.

## Retail Prices for Conventional Whole Milk, Average of Three Outlets, Selected Cities, by Months, 2021 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 3.52 | 3.61 | 3.24 | 3.21 | 3.26 | 3.49 | 3.49 | 3.46 | 3.42 | 3.59 | 3.59 | 3.52 | 3.45 |
| Baltimore, MD | 3.84 | 3.98 | 3.98 | 3.84 | 3.84 | 3.84 | 3.84 | 3.84 | 3.84 | 3.84 | 3.84 | 3.84 | 3.86 |
| Boston, MA | 3.51 | 3.53 | 3.53 | 3.52 | 3.55 | 3.63 | 3.63 | 3.63 | 3.63 | 3.63 | 3.71 | 3.54 | 3.59 |
| Chicago, IL | 4.16 | 4.16 | 4.16 | 4.16 | 4.16 | 4.16 | 4.16 | 4.16 | 4.16 | 4.16 | 4.16 | 4.16 | 4.16 |
| Cincinnati, OH | 2.70 | 2.87 | 2.90 | 2.97 | 2.92 | 3.01 | 2.86 | 3.02 | 3.16 | 3.22 | 3.22 | 3.22 | 3.01 |
| Cleveland, OH | 3.39 | 3.39 | 3.39 | 3.39 | 3.39 | 3.39 | 3.42 | 3.46 | 3.46 | 3.46 | 3.46 | 3.49 | 3.42 |
| Dallas, TX | 2.86 | 2.92 | 3.06 | 2.96 | 2.82 | 2.99 | 3.09 | 3.19 | 3.22 | 3.29 | 3.26 | 3.35 | 3.08 |
| Denver, CO | 3.52 | 3.52 | 3.52 | 3.52 | 3.52 | 3.52 | 3.59 | 3.69 | 3.42 | 3.42 | 3.42 | 3.52 | 3.52 |
| Detroit, MI | 3.02 | 2.87 | 2.87 | 3.06 | 3.12 | 3.22 | 3.12 | 3.19 | 3.19 | 3.26 | 3.26 | 3.26 | 3.12 |
| Hartford, CT | 3.92 | 3.86 | 3.86 | 3.86 | 3.89 | 3.96 | 3.95 | 3.92 | 3.92 | 3.91 | 3.92 | 3.96 | 3.91 |
| Houston, TX | 3.47 | 3.45 | 3.47 | 3.34 | 3.50 | 3.50 | 3.57 | 3.57 | 3.51 | 3.51 | 3.52 | 3.55 | 3.50 |
| Indianapolis, IN | 3.11 | 2.91 | 2.74 | 2.87 | 2.88 | 3.05 | 3.15 | 2.99 | 3.03 | 3.02 | 3.11 | 3.18 | 3.00 |
| Kansas City, MO | 4.64 | 4.66 | 4.66 | 4.67 | 4.81 | 4.92 | 4.96 | 4.89 | 4.94 | 4.96 | 5.02 | 5.12 | 4.85 |
| Louisville, KY | 2.96 | 2.97 | 2.93 | 2.62 | 2.72 | 2.66 | 2.59 | 2.69 | 2.56 | 2.46 | 2.49 | 2.52 | 2.68 |
| Miami, FL | 3.46 | 3.53 | 3.46 | 3.39 | 3.39 | 3.71 | 3.72 | 3.67 | 3.68 | 3.68 | 3.73 | 3.95 | 3.61 |
| Milwaukee, WI | 4.16 | 3.59 | 3.86 | 3.86 | 3.86 | 4.02 | 3.99 | 3.99 | 3.96 | 3.99 | 3.99 | *3.99 | 3.94 |
| Minneapolis, MN | 4.12 | 4.12 | 4.12 | 4.12 | 4.06 | 4.16 | 4.02 | 4.02 | 4.02 | 4.02 | 4.06 | 4.06 | 4.08 |
| New Orleans, LA | 3.94 | 3.88 | 3.91 | 3.99 | 4.04 | 4.11 | 4.08 | 3.98 | 3.98 | 3.99 | 4.13 | 4.02 | 4.00 |
| New York, NY | 4.02 | 4.01 | 4.01 | 3.97 | 4.15 | 4.25 | 4.22 | 4.22 | 4.21 | 4.20 | 4.19 | 4.23 | 4.14 |
| Oklahoma City, OK | 3.55 | 3.59 | 3.49 | 3.46 | 3.49 | 3.49 | 3.52 | 3.59 | 3.53 | 3.61 | 3.69 | 3.69 | 3.56 |
| Philadelphia, PA | 4.84 | 4.64 | 4.64 | 4.79 | 4.79 | 4.99 | 4.99 | 4.99 | 4.94 | 4.99 | 5.14 | 5.19 | 4.91 |
| Phoenix, AZ | 2.92 | 2.92 | 3.06 | 3.06 | 2.92 | 2.92 | 3.02 | 3.09 | 3.06 | 3.02 | 3.02 | 3.16 | 3.01 |
| Pittsburgh, PA | 4.25 | 4.26 | 4.21 | 4.24 | 4.38 | 4.48 | 4.44 | 4.48 | 4.30 | 4.38 | 4.42 | 4.49 | 4.36 |
| Portland, OR | 3.42 | 3.42 | 3.42 | 3.49 | 3.46 | 3.42 | 3.49 | 3.49 | 3.46 | 3.46 | 3.46 | 3.49 | 3.46 |
| Sacramento, CA | 3.75 | 3.68 | 3.68 | 3.68 | 3.78 | 3.88 | 3.88 | 3.85 | 3.85 | 3.69 | 3.79 | 4.05 | 3.80 |
| Seattle, WA | 3.59 | 3.46 | 3.59 | 3.52 | 3.56 | 3.56 | 3.56 | 3.72 | 3.72 | 3.72 | 3.82 | 3.92 | 3.65 |
| St. Louis, MO | 3.62 | 3.46 | 3.39 | 3.39 | 3.39 | 3.62 | 3.66 | 3.66 | 3.62 | 3.52 | 3.49 | 3.68 | 3.54 |
| Syracuse, NY | 3.55 | 3.55 | 3.55 | 3.55 | 3.55 | 3.65 | 3.71 | 3.71 | 3.58 | 3.58 | 3.58 | 3.71 | 3.61 |
| Washington, DC | 3.99 | 4.34 | 4.34 | 4.34 | 4.34 | 4.34 | 4.34 | 4.34 | 4.34 | 4.19 | 4.34 | 4.34 | 4.30 |
| Wichita, KS | 2.52 | 2.52 | 2.52 | 2.69 | 2.52 | 2.52 | 2.52 | 2.76 | 2.79 | 2.79 | 2.79 | 2.86 | 2.65 |
| Simple Average | 3.61 | 3.59 | 3.59 | 3.58 | 3.60 | 3.68 | 3.69 | 3.71 | 3.68 | 3.69 | 3.72 | 3.77 | 3.66 |

*Revised. [1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains and the largest convenience store chain are surveyed. The price represents the most common brand in nonreturnable containers. [2] Simple average of monthly prices.

# Retail Prices for Conventional Reduced Fat (2%) Milk, Average of Three Outlets, Selected Cities, by Months, 2021 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 3.52 | 3.61 | 3.24 | 3.21 | 3.26 | 3.49 | 3.49 | 3.46 | 3.42 | 3.59 | 3.59 | 3.52 | 3.45 |
| Baltimore, MD | 3.84 | 3.88 | 3.88 | 3.84 | 3.84 | 3.84 | 3.84 | 3.84 | 3.84 | 3.84 | 3.84 | 3.84 | 3.85 |
| Boston, MA | 3.50 | 3.51 | 3.51 | 3.50 | 3.52 | 3.58 | 3.58 | 3.58 | 3.58 | 3.58 | 3.66 | 3.47 | 3.55 |
| Chicago, IL | 4.06 | 4.06 | 4.06 | 4.06 | 4.06 | 4.06 | 4.06 | 4.06 | 4.06 | 4.06 | 4.06 | *4.16 | *4.07 |
| Cincinnati, OH | 2.70 | 2.87 | 2.90 | 2.97 | 2.92 | 3.01 | 2.86 | 3.02 | 3.16 | 3.22 | 3.22 | 3.22 | 3.01 |
| Cleveland, OH | 3.39 | 3.39 | 3.39 | 3.39 | 3.39 | 3.39 | 3.42 | 3.46 | 3.46 | 3.46 | 3.46 | 3.49 | 3.42 |
| Dallas, TX | 2.86 | 2.99 | 3.02 | 2.96 | 2.82 | 2.99 | 3.09 | 3.13 | 3.18 | 3.22 | 3.25 | 3.31 | 3.07 |
| Denver, CO | 3.52 | 3.52 | 3.52 | 3.52 | 3.52 | 3.52 | 3.59 | 3.69 | 3.42 | 3.42 | 3.42 | 3.52 | 3.52 |
| Detroit, MI | 3.02 | 2.87 | 2.87 | 3.06 | 3.12 | 3.22 | 3.12 | 3.19 | 3.19 | 3.26 | 3.26 | 3.26 | 3.12 |
| Hartford, CT | 3.92 | 3.86 | 3.86 | 3.86 | 3.89 | 3.96 | 3.95 | 3.92 | 3.92 | 3.91 | 3.92 | 3.96 | 3.91 |
| Houston, TX | 3.47 | 3.45 | 3.45 | 3.29 | 3.48 | 3.48 | 3.38 | 3.58 | 3.50 | 3.50 | 3.52 | 3.56 | 3.47 |
| Indianapolis, IN | 3.09 | 2.91 | 2.79 | 2.87 | 2.88 | 3.00 | 3.15 | 2.99 | 3.03 | 3.02 | 3.11 | 3.18 | 3.00 |
| Kansas City, MO | 4.46 | 4.49 | 4.49 | 4.49 | 4.62 | 4.74 | 4.78 | 4.71 | 4.76 | 4.78 | 4.84 | 4.92 | 4.67 |
| Louisville, KY | 2.96 | 2.99 | 2.89 | 2.85 | 2.72 | 2.66 | 2.59 | 2.69 | 2.56 | 2.46 | 2.49 | 2.52 | 2.70 |
| Miami, FL | 3.46 | 3.47 | 3.46 | 3.39 | 3.39 | 3.64 | 3.66 | 3.67 | 3.68 | 3.68 | 3.73 | 3.95 | 3.60 |
| Milwaukee, WI | 4.09 | 3.56 | 3.82 | 3.82 | 3.82 | 4.02 | 3.99 | 3.99 | 3.96 | 3.99 | 3.99 | *4.06 | *3.93 |
| Minneapolis, MN | 4.12 | 4.12 | 4.12 | 4.12 | 4.06 | 4.16 | 4.02 | 4.02 | 4.02 | 4.02 | 4.06 | 4.06 | 4.08 |
| New Orleans, LA | 3.94 | 3.88 | 3.91 | 3.99 | 4.04 | 4.11 | 4.08 | 3.98 | 3.98 | 3.99 | 4.13 | 4.02 | 4.00 |
| New York, NY | 4.00 | 3.99 | 3.99 | 3.95 | 4.13 | 4.23 | 4.21 | 4.21 | 4.19 | 4.19 | 4.18 | 4.21 | 4.12 |
| Oklahoma City, OK | 3.42 | 3.42 | 3.41 | 3.29 | 3.37 | 3.37 | 3.39 | 3.46 | 3.42 | 3.52 | 3.59 | 3.59 | 3.44 |
| Philadelphia, PA | 4.74 | 4.54 | 4.54 | 4.64 | 4.69 | 4.84 | 4.84 | 4.84 | 4.79 | 4.79 | 4.99 | 4.99 | 4.77 |
| Phoenix, AZ | 2.92 | 2.92 | 3.06 | 3.06 | 2.92 | 2.92 | 3.02 | 3.09 | 3.06 | 3.02 | 3.02 | 3.16 | 3.01 |
| Pittsburgh, PA | 4.08 | 4.15 | 4.12 | 4.13 | 4.14 | 4.33 | 4.26 | 4.33 | 4.17 | 4.25 | 4.30 | 4.37 | 4.22 |
| Portland, OR | 3.42 | 3.42 | 3.42 | 3.49 | 3.46 | 3.42 | 3.49 | 3.49 | 3.46 | 3.46 | 3.46 | 3.49 | 3.46 |
| Sacramento, CA | 3.61 | 3.55 | 3.55 | 3.55 | 3.65 | 3.75 | 3.75 | 3.72 | 3.72 | 3.62 | 3.72 | 3.92 | 3.68 |
| Seattle, WA | 3.49 | 3.46 | 3.56 | 3.49 | 3.56 | 3.56 | 3.56 | 3.72 | 3.72 | 3.72 | 3.82 | 3.92 | 3.63 |
| St. Louis, MO | 3.58 | 3.46 | 3.39 | 3.39 | 3.39 | 3.62 | 3.66 | 3.66 | 3.62 | 3.52 | 3.49 | 3.68 | 3.54 |
| Syracuse, NY | 3.35 | 3.35 | 3.35 | 3.35 | 3.35 | 3.48 | 3.55 | 3.55 | 3.51 | 3.51 | 3.51 | 3.65 | 3.46 |
| Washington, DC | 3.99 | 4.34 | 4.34 | 4.34 | 4.34 | 4.34 | 4.34 | 4.29 | 4.34 | 4.19 | 4.34 | 4.34 | 4.29 |
| Wichita, KS | 2.52 | 2.52 | 2.56 | 2.72 | 2.52 | 2.52 | 2.52 | 2.76 | 2.72 | 2.79 | 2.79 | 2.86 | 2.65 |
| Simple Average | 3.57 | 3.55 | 3.55 | 3.55 | 3.56 | 3.64 | 3.64 | 3.67 | 3.65 | 3.65 | 3.69 | *3.74 | 3.62 |

*Revised. [1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains and the largest convenience store chain are surveyed. The price represents the most common brand in nonreturnable containers. [2] Simple average of monthly prices.

# Retail Prices for Organic Whole Milk, Average of Two Outlets, Selected Cities, by Months, 2021 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per half gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 4.14 | 3.13 | 3.32 | 3.27 | 3.27 | 3.27 | 3.47 | 3.47 | 3.37 | 3.37 | 3.37 | 3.37 | 3.40 |
| Baltimore, MD | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.24 | 5.54 | 5.54 | 5.54 | 5.28 |
| Boston, MA | 3.74 | 3.74 | 3.74 | 3.77 | 3.80 | 3.80 | 3.89 | 3.94 | 3.94 | 3.94 | 3.94 | 3.94 | 3.85 |
| Chicago, IL | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | *4.74 | *4.51 |
| Cincinnati, OH | 3.15 | 3.29 | 3.29 | 3.29 | 3.29 | 3.14 | 3.29 | 3.29 | 3.14 | 3.19 | 3.29 | 3.29 | 3.25 |
| Cleveland, OH | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 |
| Dallas, TX | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.31 | 3.22 |
| Denver, CO | 3.49 | 3.59 | 3.49 | 3.59 | 3.59 | 3.59 | 3.59 | 3.69 | 3.49 | 3.49 | 3.14 | 3.29 | 3.50 |
| Detroit, MI | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.39 | 3.30 |
| Hartford, CT | 4.08 | 4.08 | 4.08 | 4.08 | 4.08 | 4.08 | 4.08 | 4.08 | 4.08 | 3.93 | 4.10 | 4.10 | 4.07 |
| Houston, TX | 3.14 | 3.14 | 3.14 | 3.21 | 3.14 | 3.14 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.31 | 3.19 |
| Indianapolis, IN | 3.00 | 3.00 | 3.00 | 3.15 | 3.15 | 3.15 | 3.25 | 3.15 | 3.15 | 3.15 | 3.15 | 3.25 | 3.13 |
| Kansas City, MO | 5.03 | 5.03 | 4.73 | 5.03 | 5.03 | 5.03 | 4.73 | 5.03 | 4.74 | 5.14 | 4.99 | 4.61 | 4.93 |
| Louisville, KY | 3.15 | 3.15 | 3.15 | 3.15 | 3.20 | 3.25 | 3.39 | 3.29 | 3.29 | 3.29 | 3.29 | 3.39 | 3.25 |
| Miami, FL | 3.71 | 3.71 | 3.71 | 3.71 | 3.71 | 3.71 | 3.71 | 3.68 | 3.68 | 3.68 | 3.71 | 3.70 | 3.70 |
| Milwaukee, WI | 4.64 | 4.64 | 4.99 | 4.99 | 4.99 | 4.99 | 4.99 | 4.99 | 4.99 | 5.09 | 5.09 | *5.39 | *4.98 |
| Minneapolis, MN | 4.44 | 4.44 | 4.50 | 4.34 | 4.34 | 4.50 | 4.25 | 4.25 | 4.25 | 4.35 | 4.35 | 4.35 | 4.36 |
| New Orleans, LA | 4.99 | 4.39 | 4.39 | 4.82 | 4.82 | 4.82 | 4.82 | 4.82 | 4.82 | 5.12 | 5.12 | 5.12 | 4.84 |
| New York, NY | 3.64 | 3.64 | 3.64 | 3.64 | 3.91 | 3.91 | 3.91 | 4.01 | 4.02 | 4.02 | 4.02 | 4.02 | 3.87 |
| Oklahoma City, OK | 5.23 | 5.33 | 5.23 | 5.23 | 5.23 | 5.23 | 5.23 | 5.23 | 5.06 | 5.06 | 5.06 | 5.06 | 5.18 |
| Philadelphia, PA | 4.64 | 4.64 | 4.64 | 4.64 | 4.64 | 4.64 | 4.64 | 5.04 | 5.04 | 5.04 | 5.04 | 5.04 | 4.81 |
| Phoenix, AZ | 3.89 | 3.89 | 3.99 | 3.89 | 3.89 | 3.89 | 3.89 | 3.89 | 3.89 | 3.89 | 3.89 | 3.99 | 3.91 |
| Pittsburgh, PA | 5.84 | 5.84 | 5.84 | 5.84 | 5.84 | 5.84 | 6.24 | 5.99 | 5.99 | 6.29 | 6.29 | 6.29 | 6.01 |
| Portland, OR | 4.49 | 4.34 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.89 | 4.89 | 4.89 | 4.58 |
| Sacramento, CA | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 |
| Seattle, WA | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 |
| St. Louis, MO | 5.24 | 5.24 | 5.24 | 5.24 | 5.39 | 5.39 | 5.29 | 5.29 | 5.29 | 5.69 | 5.62 | 5.67 | 5.38 |
| Syracuse, NY | 3.89 | 3.89 | 4.04 | 4.04 | 4.04 | 4.04 | 4.04 | 4.04 | 4.04 | 4.04 | 4.04 | 4.14 | 4.02 |
| Washington, DC | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.24 | 5.54 | 5.54 | 5.54 | 5.28 |
| Wichita, KS | 3.15 | 3.15 | 3.15 | 3.15 | 3.15 | 3.15 | 3.15 | 3.41 | 3.41 | 3.41 | 3.41 | 3.51 | 3.27 |
| Simple Average | 4.10 | 4.05 | 4.07 | 4.09 | 4.11 | 4.11 | 4.12 | 4.15 | 4.12 | 4.21 | 4.20 | *4.24 | 4.13 |

*Revised. [1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains are surveyed. The price represents the most common brand in nonreturnable containers. [2] Simple average of monthly prices.

# Retail Prices for Organic Reduced Fat (2%) Milk, Average of Two Outlets, Selected Cities, by Months, 2021 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per half gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 4.14 | 3.27 | 3.32 | 3.27 | 3.37 | 3.27 | 3.37 | 3.47 | 3.37 | 3.37 | 3.37 | 3.37 | 3.41 |
| Baltimore, MD | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.24 | 5.54 | 5.54 | 5.54 | 5.28 |
| Boston, MA | 3.71 | 3.71 | 3.71 | 3.74 | 3.80 | 3.77 | 3.86 | 3.94 | 3.94 | 3.94 | 3.94 | 3.94 | 3.83 |
| Chicago, IL | 4.49 | 4.49 | 4.59 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | *4.74 | *4.52 |
| Cincinnati, OH | 3.15 | 3.29 | 3.29 | 3.29 | 3.29 | 3.14 | 3.29 | 3.29 | 3.14 | 3.19 | 3.29 | 3.29 | 3.25 |
| Cleveland, OH | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 | 3.54 |
| Dallas, TX | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.31 | 3.22 |
| Denver, CO | 3.49 | 3.59 | 3.49 | 3.59 | 3.59 | 3.59 | 3.59 | 3.69 | 3.49 | 3.49 | 3.14 | 3.29 | 3.50 |
| Detroit, MI | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.39 | 3.30 |
| Hartford, CT | 4.08 | 4.08 | 4.08 | 4.08 | 4.08 | 4.08 | 4.08 | 4.08 | 4.08 | 3.93 | 4.10 | 4.10 | 4.07 |
| Houston, TX | 3.14 | 3.14 | 3.14 | 3.21 | 3.14 | 3.14 | 3.21 | 3.21 | 3.21 | 3.21 | 3.21 | 3.31 | 3.19 |
| Indianapolis, IN | 3.15 | 3.00 | 3.00 | 3.15 | 3.15 | 3.15 | 3.25 | 3.15 | 3.15 | 3.15 | 3.15 | 3.25 | 3.14 |
| Kansas City, MO | 5.03 | 5.03 | 4.73 | 5.03 | 5.03 | 5.03 | 4.73 | 5.03 | 4.74 | 5.14 | 4.99 | 4.99 | 4.96 |
| Louisville, KY | 3.15 | 3.15 | 3.15 | 3.15 | 3.20 | 3.25 | 3.39 | 3.29 | 3.29 | 3.29 | 3.29 | 3.39 | 3.25 |
| Miami, FL | 3.71 | 3.71 | 3.71 | 3.71 | 3.71 | 3.71 | 3.71 | 3.68 | 3.68 | 3.68 | 3.71 | 3.70 | 3.70 |
| Milwaukee, WI | 4.64 | 4.64 | 4.99 | 4.99 | 4.99 | 4.99 | 4.99 | 4.99 | 4.99 | 5.09 | 5.09 | *5.39 | *4.98 |
| Minneapolis, MN | 4.44 | 4.44 | 4.50 | 4.34 | 4.34 | 4.50 | 4.25 | 4.25 | 4.25 | 4.35 | 4.35 | 4.35 | 4.36 |
| New Orleans, LA | 4.99 | 4.39 | 4.39 | 4.82 | 4.82 | 4.82 | 4.82 | 4.82 | 4.82 | 5.12 | 5.12 | 5.12 | 4.84 |
| New York, NY | 3.64 | 3.64 | 3.64 | 3.64 | 3.91 | 3.91 | 3.91 | 4.00 | 4.02 | 4.02 | 4.02 | 4.02 | 3.86 |
| Oklahoma City, OK | 5.23 | 5.33 | 5.23 | 5.23 | 5.23 | 5.23 | 5.23 | 5.23 | 5.06 | 5.06 | 5.06 | 5.06 | 5.18 |
| Philadelphia, PA | 4.64 | 4.64 | 4.64 | 4.64 | 4.64 | 4.64 | 4.64 | 5.04 | 5.04 | 5.04 | 5.04 | 5.04 | 4.81 |
| Phoenix, AZ | 3.89 | 3.89 | 3.99 | 3.89 | 3.89 | 3.89 | 3.89 | 3.89 | 3.89 | 3.89 | 3.89 | 3.99 | 3.91 |
| Pittsburgh, PA | 5.84 | 5.84 | 5.84 | 5.84 | 5.84 | 5.84 | 6.24 | 5.99 | 5.99 | 6.29 | 6.29 | 6.29 | 6.01 |
| Portland, OR | 4.49 | 4.34 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.49 | 4.89 | 4.89 | 4.89 | 4.58 |
| Sacramento, CA | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 | 3.99 |
| Seattle, WA | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 | 3.29 |
| St. Louis, MO | 5.19 | 5.19 | 5.19 | 5.19 | 5.34 | 5.34 | 5.24 | 5.24 | 5.24 | 5.64 | 5.57 | 5.67 | 5.34 |
| Syracuse, NY | 3.89 | 3.89 | 4.04 | 4.04 | 4.04 | 4.04 | 4.04 | 4.04 | 4.04 | 4.04 | 4.04 | 4.14 | 4.02 |
| Washington, DC | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.19 | 5.24 | 5.54 | 5.54 | 5.54 | 5.28 |
| Wichita, KS | 3.15 | 3.15 | 3.15 | 3.15 | 3.15 | 3.15 | 3.15 | 3.41 | 3.41 | 3.41 | 3.41 | 3.51 | 3.27 |
| Simple Average | 4.10 | 4.05 | 4.07 | 4.09 | 4.11 | 4.11 | 4.12 | 4.15 | 4.12 | 4.20 | 4.20 | *4.25 | 4.13 |

*Revised. [1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains are surveyed. The price represents the most common brand in nonreturnable containers. [2] Simple average of monthly prices.

**January 2022 Highlights:** U.S. simple average prices are: $3.82 per gallon for conventional whole milk, $3.78 per gallon for conventional reduced fat 2% milk, $4.26 per half gallon organic whole milk, and $4.26 per half gallon organic reduced fat 2% milk.

## Retail Prices for Conventional Whole Milk, Average of Three Outlets, Selected Cities, by Months, 2022 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 3.39 | | | | | | | | | | | | 3.39 |
| Baltimore, MD | 3.84 | | | | | | | | | | | | 3.84 |
| Boston, MA | 3.54 | | | | | | | | | | | | 3.54 |
| Chicago, IL | 4.16 | | | | | | | | | | | | 4.16 |
| Cincinnati, OH | 3.32 | | | | | | | | | | | | 3.32 |
| Cleveland, OH | 3.49 | | | | | | | | | | | | 3.49 |
| Dallas, TX | 3.36 | | | | | | | | | | | | 3.36 |
| Denver, CO | 3.49 | | | | | | | | | | | | 3.49 |
| Detroit, MI | 3.29 | | | | | | | | | | | | 3.29 |
| Hartford, CT | 4.02 | | | | | | | | | | | | 4.02 |
| Houston, TX | 3.77 | | | | | | | | | | | | 3.77 |
| Indianapolis, IN | 3.28 | | | | | | | | | | | | 3.28 |
| Kansas City, MO | 5.22 | | | | | | | | | | | | 5.22 |
| Louisville, KY | 2.49 | | | | | | | | | | | | 2.49 |
| Miami, FL | 3.95 | | | | | | | | | | | | 3.95 |
| Milwaukee, WI | 4.16 | | | | | | | | | | | | 4.16 |
| Minneapolis, MN | 4.06 | | | | | | | | | | | | 4.06 |
| New Orleans, LA | 4.33 | | | | | | | | | | | | 4.33 |
| New York, NY | 4.60 | | | | | | | | | | | | 4.60 |
| Oklahoma City, OK | 3.72 | | | | | | | | | | | | 3.72 |
| Philadelphia, PA | 5.19 | | | | | | | | | | | | 5.19 |
| Phoenix, AZ | 3.06 | | | | | | | | | | | | 3.06 |
| Pittsburgh, PA | 4.46 | | | | | | | | | | | | 4.46 |
| Portland, OR | 3.49 | | | | | | | | | | | | 3.49 |
| Sacramento, CA | 4.38 | | | | | | | | | | | | 4.38 |
| Seattle, WA | 3.92 | | | | | | | | | | | | 3.92 |
| St. Louis, MO | 3.71 | | | | | | | | | | | | 3.71 |
| Syracuse, NY | 3.81 | | | | | | | | | | | | 3.81 |
| Washington, DC | 4.19 | | | | | | | | | | | | 4.19 |
| Wichita, KS | 2.92 | | | | | | | | | | | | 2.92 |
| Simple Average | 3.82 | | | | | | | | | | | | 3.82 |

[1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains and the largest convenience store chain are surveyed. The price represents the most common brand in nonreturnable containers. [2] Simple average of monthly prices.

# Retail Prices for Conventional Reduced Fat (2%) Milk, Average of Three Outlets, Selected Cities, by Months, 2022 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 3.39 | | | | | | | | | | | | 3.39 |
| Baltimore, MD | 3.84 | | | | | | | | | | | | 3.84 |
| Boston, MA | 3.54 | | | | | | | | | | | | 3.54 |
| Chicago, IL | 4.16 | | | | | | | | | | | | 4.16 |
| Cincinnati, OH | 3.32 | | | | | | | | | | | | 3.32 |
| Cleveland, OH | 3.49 | | | | | | | | | | | | 3.49 |
| Dallas, TX | 3.36 | | | | | | | | | | | | 3.36 |
| Denver, CO | 3.49 | | | | | | | | | | | | 3.49 |
| Detroit, MI | 3.29 | | | | | | | | | | | | 3.29 |
| Hartford, CT | 4.02 | | | | | | | | | | | | 4.02 |
| Houston, TX | 3.55 | | | | | | | | | | | | 3.55 |
| Indianapolis, IN | 3.28 | | | | | | | | | | | | 3.28 |
| Kansas City, MO | 5.06 | | | | | | | | | | | | 5.06 |
| Louisville, KY | 2.49 | | | | | | | | | | | | 2.49 |
| Miami, FL | 3.95 | | | | | | | | | | | | 3.95 |
| Milwaukee, WI | 4.16 | | | | | | | | | | | | 4.16 |
| Minneapolis, MN | 4.06 | | | | | | | | | | | | 4.06 |
| New Orleans, LA | 4.33 | | | | | | | | | | | | 4.33 |
| New York, NY | 4.59 | | | | | | | | | | | | 4.59 |
| Oklahoma City, OK | 3.62 | | | | | | | | | | | | 3.62 |
| Philadelphia, PA | 4.99 | | | | | | | | | | | | 4.99 |
| Phoenix, AZ | 3.06 | | | | | | | | | | | | 3.06 |
| Pittsburgh, PA | 4.30 | | | | | | | | | | | | 4.30 |
| Portland, OR | 3.49 | | | | | | | | | | | | 3.49 |
| Sacramento, CA | 4.25 | | | | | | | | | | | | 4.25 |
| Seattle, WA | 3.92 | | | | | | | | | | | | 3.92 |
| St. Louis, MO | 3.64 | | | | | | | | | | | | 3.64 |
| Syracuse, NY | 3.65 | | | | | | | | | | | | 3.65 |
| Washington, DC | 4.19 | | | | | | | | | | | | 4.19 |
| Wichita, KS | 2.92 | | | | | | | | | | | | 2.92 |
| Simple Average | 3.78 | | | | | | | | | | | | 3.78 |

[1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains and the largest convenience store chain are surveyed. The price represents the most common brand in nonreturnable containers. [2] Simple average of monthly prices.

# Retail Prices for Organic Whole Milk, Average of Two Outlets, Selected Cities, by Months, 2022 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | *(dollars per half gallon)* | | | | | | | | | | | | |
| Atlanta, GA | 3.49 | | | | | | | | | | | | 3.49 |
| Baltimore, MD | 5.54 | | | | | | | | | | | | 5.54 |
| Boston, MA | 4.09 | | | | | | | | | | | | 4.09 |
| Chicago, IL | 4.74 | | | | | | | | | | | | 4.74 |
| Cincinnati, OH | 3.00 | | | | | | | | | | | | 3.00 |
| Cleveland, OH | 3.54 | | | | | | | | | | | | 3.54 |
| Dallas, TX | 3.31 | | | | | | | | | | | | 3.31 |
| Denver, CO | 3.14 | | | | | | | | | | | | 3.14 |
| Detroit, MI | 3.39 | | | | | | | | | | | | 3.39 |
| Hartford, CT | 4.20 | | | | | | | | | | | | 4.20 |
| Houston, TX | 3.31 | | | | | | | | | | | | 3.31 |
| Indianapolis, IN | 3.25 | | | | | | | | | | | | 3.25 |
| Kansas City, MO | 4.99 | | | | | | | | | | | | 4.99 |
| Louisville, KY | 3.39 | | | | | | | | | | | | 3.39 |
| Miami, FL | 3.68 | | | | | | | | | | | | 3.68 |
| Milwaukee, WI | 5.34 | | | | | | | | | | | | 5.34 |
| Minneapolis, MN | 4.34 | | | | | | | | | | | | 4.34 |
| New Orleans, LA | 4.99 | | | | | | | | | | | | 4.99 |
| New York, NY | 4.20 | | | | | | | | | | | | 4.20 |
| Oklahoma City, OK | 5.23 | | | | | | | | | | | | 5.23 |
| Philadelphia, PA | 5.04 | | | | | | | | | | | | 5.04 |
| Phoenix, AZ | 3.99 | | | | | | | | | | | | 3.99 |
| Pittsburgh, PA | 6.54 | | | | | | | | | | | | 6.54 |
| Portland, OR | 4.99 | | | | | | | | | | | | 4.99 |
| Sacramento, CA | 3.99 | | | | | | | | | | | | 3.99 |
| Seattle, WA | 3.29 | | | | | | | | | | | | 3.29 |
| St. Louis, MO | 5.62 | | | | | | | | | | | | 5.62 |
| Syracuse, NY | 4.14 | | | | | | | | | | | | 4.14 |
| Washington, DC | 5.54 | | | | | | | | | | | | 5.54 |
| Wichita, KS | 3.51 | | | | | | | | | | | | 3.51 |
| Simple Average | 4.26 | | | | | | | | | | | | 4.26 |

[1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains are surveyed. The price represents the most common brand in nonreturnable containers.
[2] Simple average of monthly prices.

# Retail Prices for Organic Reduced Fat (2%) Milk, Average of Two Outlets, Selected Cities, by Months, 2022 [1]

| City and State | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | (dollars per half gallon) | | | | | | | | | | | | |
| Atlanta, GA | 3.49 | | | | | | | | | | | | 3.49 |
| Baltimore, MD | 5.54 | | | | | | | | | | | | 5.54 |
| Boston, MA | 4.09 | | | | | | | | | | | | 4.09 |
| Chicago, IL | 4.74 | | | | | | | | | | | | 4.74 |
| Cincinnati, OH | 3.00 | | | | | | | | | | | | 3.00 |
| Cleveland, OH | 3.54 | | | | | | | | | | | | 3.54 |
| Dallas, TX | 3.31 | | | | | | | | | | | | 3.31 |
| Denver, CO | 3.13 | | | | | | | | | | | | 3.13 |
| Detroit, MI | 3.39 | | | | | | | | | | | | 3.39 |
| Hartford, CT | 4.20 | | | | | | | | | | | | 4.20 |
| Houston, TX | 3.31 | | | | | | | | | | | | 3.31 |
| Indianapolis, IN | 3.25 | | | | | | | | | | | | 3.25 |
| Kansas City, MO | 4.99 | | | | | | | | | | | | 4.99 |
| Louisville, KY | 3.39 | | | | | | | | | | | | 3.39 |
| Miami, FL | 3.68 | | | | | | | | | | | | 3.68 |
| Milwaukee, WI | 5.34 | | | | | | | | | | | | 5.34 |
| Minneapolis, MN | 4.34 | | | | | | | | | | | | 4.34 |
| New Orleans, LA | 4.99 | | | | | | | | | | | | 4.99 |
| New York, NY | 4.20 | | | | | | | | | | | | 4.20 |
| Oklahoma City, OK | 5.23 | | | | | | | | | | | | 5.23 |
| Philadelphia, PA | 5.04 | | | | | | | | | | | | 5.04 |
| Phoenix, AZ | 3.99 | | | | | | | | | | | | 3.99 |
| Pittsburgh, PA | 6.54 | | | | | | | | | | | | 6.54 |
| Portland, OR | 4.99 | | | | | | | | | | | | 4.99 |
| Sacramento, CA | 3.99 | | | | | | | | | | | | 3.99 |
| Seattle, WA | 3.29 | | | | | | | | | | | | 3.29 |
| St. Louis, MO | 5.62 | | | | | | | | | | | | 5.62 |
| Syracuse, NY | 4.14 | | | | | | | | | | | | 4.14 |
| Washington, DC | 5.54 | | | | | | | | | | | | 5.54 |
| Wichita, KS | 3.51 | | | | | | | | | | | | 3.51 |
| Simple Average | 4.26 | | | | | | | | | | | | 4.26 |

[1] As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains are surveyed. The price represents the most common brand in nonreturnable containers.
[2] Simple average of monthly prices.

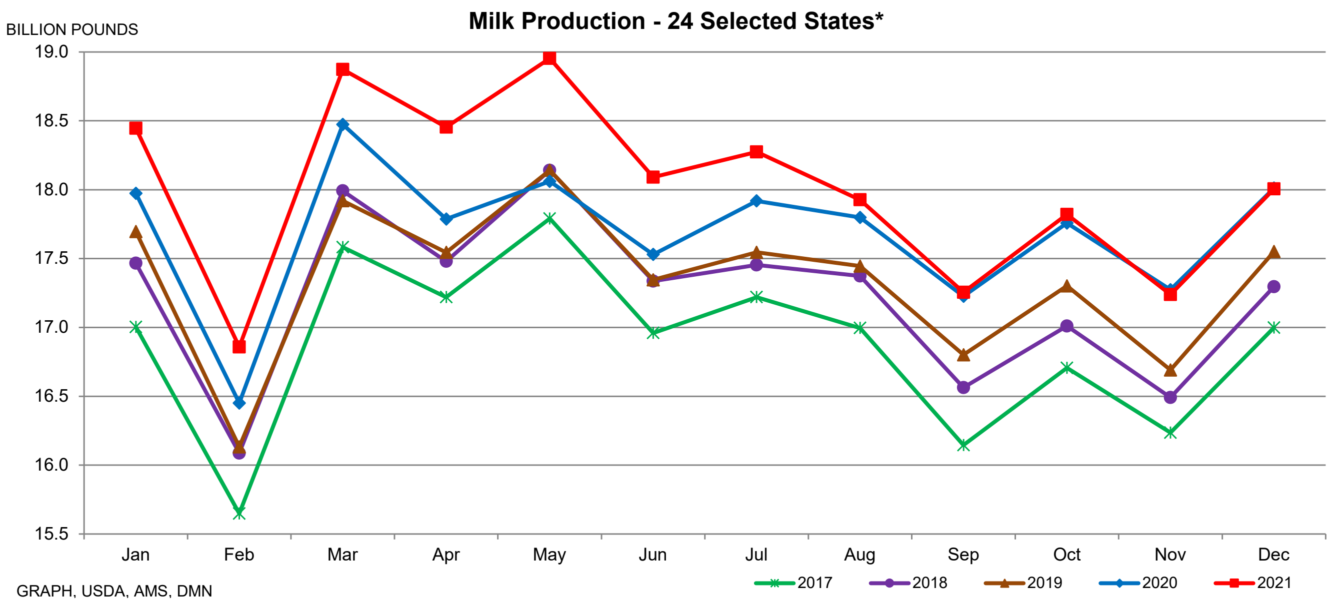
## U.S. Milk Production - 24 Selected States* (Billion Pounds)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2017** | 17.003 | 15.649 | 17.583 | 17.220 | 17.790 | 16.960 | 17.220 | 16.996 | 16.145 | 16.706 | 16.236 | 16.999 |
| **2018** | 17.466 | 16.087 | 17.992 | 17.480 | 18.141 | 17.337 | 17.454 | 17.374 | 16.564 | 17.010 | 16.492 | 17.296 |
| **2019** | 17.696 | 16.133 | 17.920 | 17.545 | 18.141 | 17.346 | 17.546 | 17.446 | 16.801 | 17.302 | 16.691 | 17.551 |
| **2020** | 17.974 | 16.450 | 18.474 | 17.787 | 18.061 | 17.530 | 17.919 | 17.799 | 17.226 | 17.758 | 17.274 | 18.012 |
| **2021** | 18.446 | 16.858 | 18.873 | 18.454 | 18.953 | 18.091 | 18.275 | 17.927 | 17.255 | 17.821 | 17.239 | 18.006 |

DATA SOURCE, USDA, NASS Milk Production, released 1/24/2022

NOTE: February data for 2020 adjusted to 28 day equivalents.

* Beginning with Jan 2018, data represents 24 selected states, with the addition of Georgia to the major states tracked.



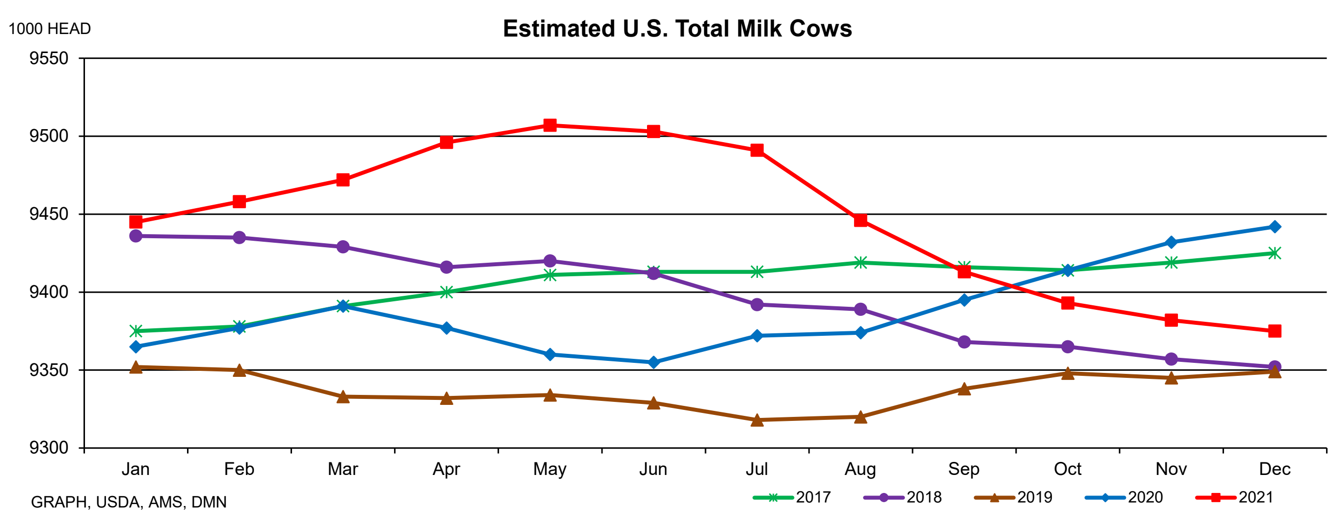

GRAPH, USDA, AMS, DMN

## Estimated U.S. Total Milk Cows (1000 Head)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2017** | 9375 | 9378 | 9391 | 9400 | 9411 | 9413 | 9413 | 9419 | 9416 | 9414 | 9419 | 9425 |
| **2018** | 9436 | 9435 | 9429 | 9416 | 9420 | 9412 | 9392 | 9389 | 9368 | 9365 | 9357 | 9352 |
| **2019** | 9352 | 9350 | 9333 | 9332 | 9334 | 9329 | 9318 | 9320 | 9338 | 9348 | 9345 | 9349 |
| **2020** | 9365 | 9377 | 9391 | 9377 | 9360 | 9355 | 9372 | 9374 | 9395 | 9414 | 9432 | 9442 |
| **2021** | 9445 | 9458 | 9472 | 9496 | 9507 | 9503 | 9491 | 9446 | 9413 | 9393 | 9382 | 9375 |

DATA SOURCE, USDA, NASS Milk Production, released 1/24/2022

Includes Dry Cows. Excludes heifers not yet fresh.

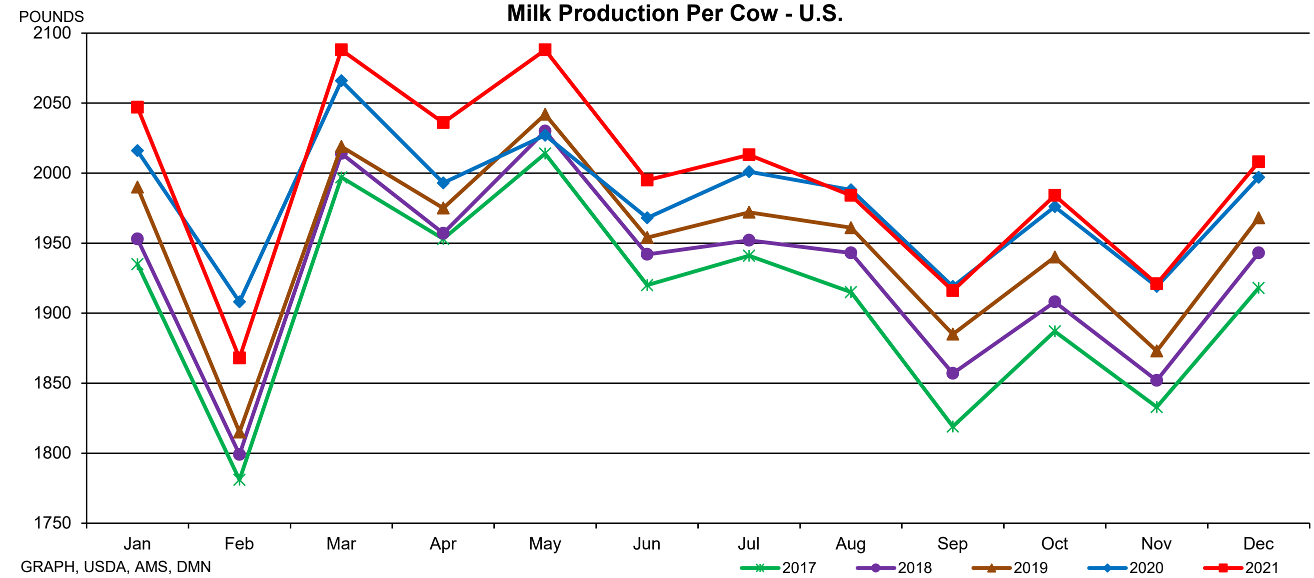



GRAPH, USDA, AMS, DMN

## U.S. Milk Production Per Cow (Monthly in Pounds)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2017** | 1935 | 1781 | 1997 | 1953 | 2014 | 1920 | 1941 | 1915 | 1819 | 1887 | 1833 | 1918 |
| **2018** | 1953 | 1799 | 2014 | 1957 | 2030 | 1942 | 1952 | 1943 | 1857 | 1908 | 1852 | 1943 |
| **2019** | 1990 | 1815 | 2019 | 1975 | 2042 | 1954 | 1972 | 1961 | 1885 | 1940 | 1873 | 1968 |
| **2020** | 2016 | 1908 | 2066 | 1993 | 2027 | 1968 | 2001 | 1988 | 1919 | 1976 | 1919 | 1997 |
| **2021** | 2047 | 1868 | 2088 | 2036 | 2088 | 1995 | 2013 | 1984 | 1916 | 1984 | 1921 | 2008 |

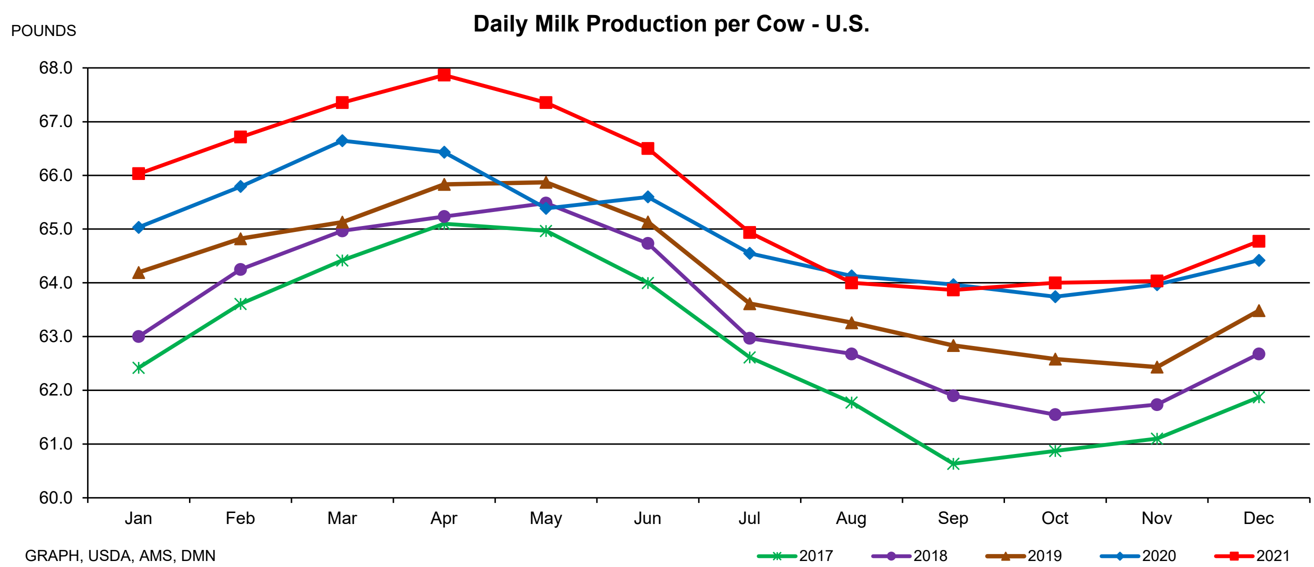
DATA SOURCE, USDA, NASS Milk Production, released 1/24/2022




## U.S. Daily Milk Production Per Cow (Pounds)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2017** | 62.42 | 63.61 | 64.42 | 65.10 | 64.97 | 64.00 | 62.61 | 61.77 | 60.63 | 60.87 | 61.10 | 61.87 |
| **2018** | 63.00 | 64.25 | 64.97 | 65.23 | 65.48 | 64.73 | 62.97 | 62.68 | 61.90 | 61.55 | 61.73 | 62.68 |
| **2019** | 64.19 | 64.82 | 65.13 | 65.83 | 65.87 | 65.13 | 63.61 | 63.26 | 62.83 | 62.58 | 62.43 | 63.48 |
| **2020** | 65.03 | 65.79 | 66.65 | 66.43 | 65.39 | 65.60 | 64.55 | 64.13 | 63.97 | 63.74 | 63.97 | 64.42 |
| **2021** | 66.03 | 66.71 | 67.35 | 67.87 | 67.35 | 66.50 | 64.94 | 64.00 | 63.87 | 64.00 | 64.03 | 64.77 |

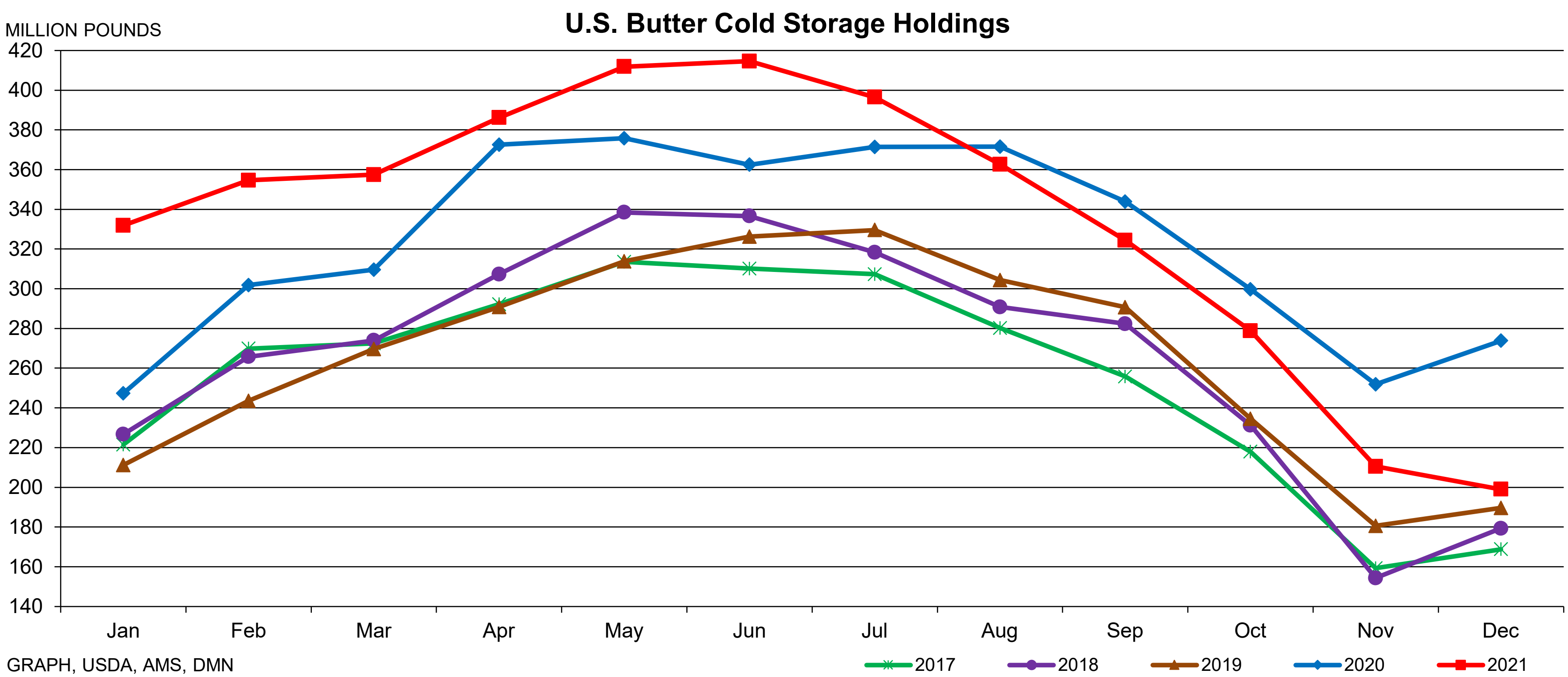
Calculated: Milk production per cow/number of days per month



## U.S. Butter Cold Storage Holdings (Million Pounds)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2017** | 221.556 | 269.857 | 272.500 | 292.284 | 313.593 | 310.158 | 307.359 | 280.194 | 255.839 | 217.918 | 159.258 | 168.787 |
| **2018** | 226.694 | 265.756 | 273.955 | 307.325 | 338.492 | 336.625 | 318.325 | 290.851 | 282.379 | 231.223 | 154.366 | 179.333 |
| **2019** | 211.168 | 243.511 | 269.697 | 290.820 | 313.822 | 326.297 | 329.595 | 304.368 | 290.649 | 234.507 | 180.637 | 189.655 |
| **2020** | 247.376 | 301.820 | 309.587 | 372.598 | 375.777 | 362.452 | 371.467 | 371.519 | 343.948 | 299.731 | 251.820 | 273.805 |
| **2021** | 331.912 | 354.595 | 357.425 | 386.168 | 411.863 | 414.654 | 396.474 | 362.708 | 324.395 | 278.772 | 210.473 | 199.053 |

DATA SOURCE, USDA, NASS Cold Storage, released 1/24/2022

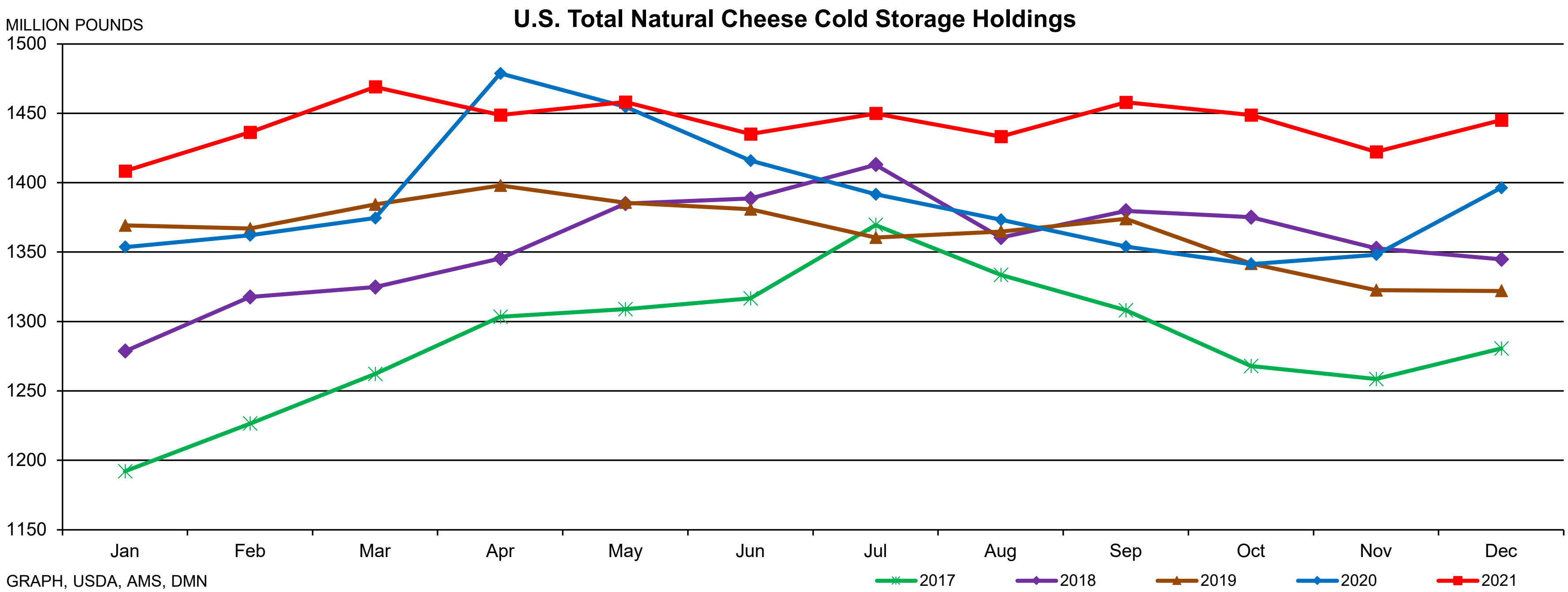



GRAPH, USDA, AMS, DMN

## U.S. Total Natural Cheese Cold Storage Holdings (Million Pounds)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2017** | 1192.166 | 1226.457 | 1262.244 | 1303.328 | 1308.929 | 1316.698 | 1369.506 | 1333.551 | 1308.072 | 1267.950 | 1258.630 | 1280.484 |
| **2018** | 1278.637 | 1317.731 | 1324.728 | 1345.280 | 1384.940 | 1388.638 | 1412.980 | 1360.489 | 1379.703 | 1375.149 | 1352.739 | 1344.794 |
| **2019** | 1369.236 | 1366.937 | 1384.366 | 1397.974 | 1385.616 | 1380.784 | 1360.510 | 1364.830 | 1373.856 | 1341.695 | 1322.482 | 1322.014 |
| **2020** | 1353.618 | 1362.091 | 1374.507 | 1478.640 | 1454.505 | 1415.905 | 1391.664 | 1373.349 | 1353.990 | 1341.428 | 1348.101 | 1396.311 |
| **2021** | 1408.379 | 1436.253 | 1468.986 | 1448.720 | 1458.058 | 1435.083 | 1449.790 | 1433.134 | 1457.853 | 1448.597 | 1422.271 | 1445.087 |

DATA SOURCE, USDA, NASS Cold Storage, released 1/24/2022

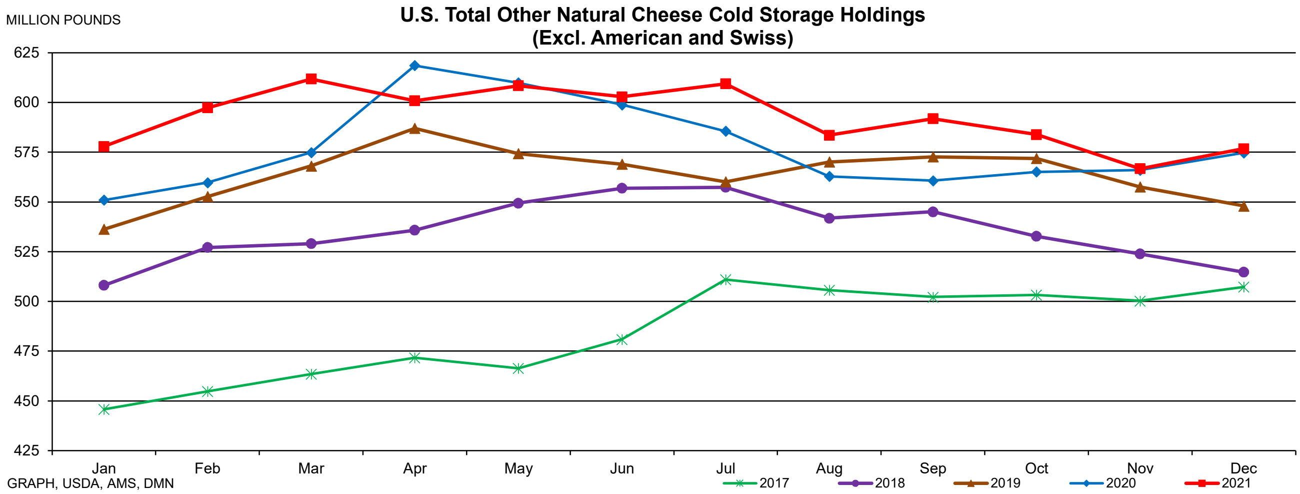



GRAPH, USDA, AMS, DMN

## U.S. Total Other Natural Cheese Cold Storage Holdings (Million Pounds)
## (Excluding American and Swiss Cheese)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2017** | 445.787 | 454.818 | 463.489 | 471.721 | 466.421 | 480.969 | 510.959 | 505.726 | 502.198 | 503.269 | 500.319 | 507.271 |
| **2018** | 508.132 | 527.077 | 529.020 | 535.831 | 549.441 | 556.947 | 557.449 | 541.843 | 545.105 | 532.781 | 523.903 | 514.683 |
| **2019** | 536.305 | 552.680 | 568.118 | 587.029 | 574.352 | 569.005 | 560.148 | 570.124 | 572.703 | 571.930 | 557.575 | 547.950 |
| **2020** | 551.044 | 559.737 | 574.875 | 618.651 | 609.939 | 598.874 | 585.606 | 562.824 | 560.676 | 565.111 | 565.997 | 574.740 |
| **2021** | 577.930 | 597.383 | 611.913 | 600.862 | 608.496 | 602.878 | 609.395 | 583.560 | 591.859 | 583.887 | 566.827 | 576.834 |

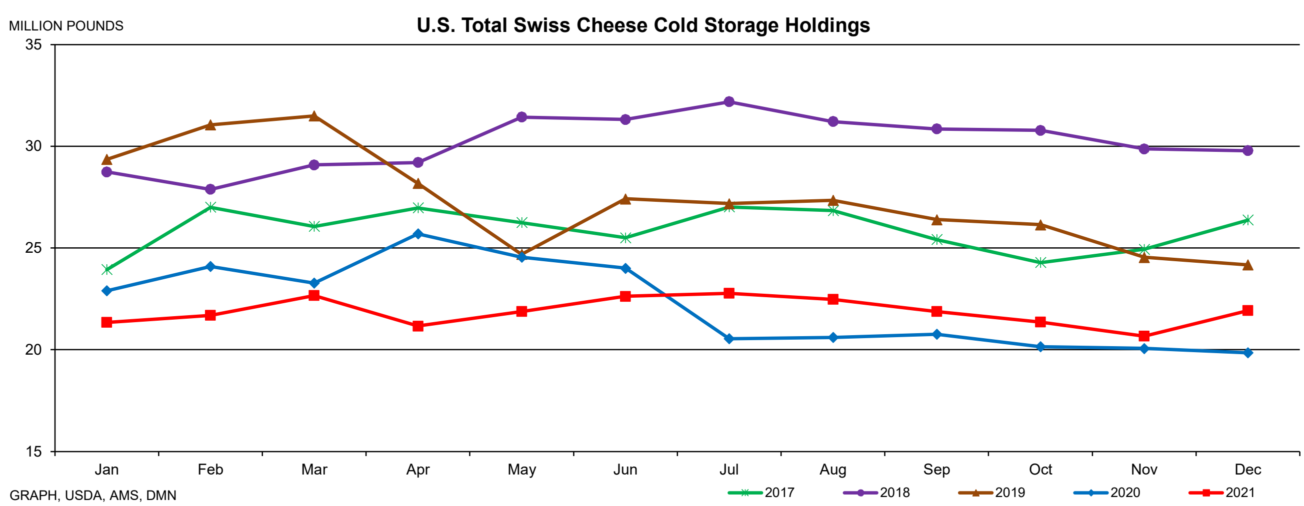
DATA SOURCE, USDA, NASS Cold Storage, released 1/24/2022




## U.S. Total Swiss Cheese Cold Storage Holdings (Million Pounds)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2017** | 23.9300 | 26.9990 | 26.0530 | 26.9620 | 26.2420 | 25.4950 | 27.0090 | 26.8310 | 25.4080 | 24.2770 | 24.9330 | 26.3670 |
| **2018** | 28.7330 | 27.8840 | 29.0800 | 29.1930 | 31.4240 | 31.3120 | 32.1890 | 31.2110 | 30.8480 | 30.7750 | 29.8660 | 29.7750 |
| **2019** | 29.3530 | 31.0470 | 31.4870 | 28.1760 | 24.6850 | 27.4170 | 27.1790 | 27.3400 | 26.3920 | 26.1440 | 24.5400 | 24.1780 |
| **2020** | 22.9020 | 24.0890 | 23.2720 | 25.6940 | 24.5480 | 24.0050 | 20.5370 | 20.6020 | 20.7620 | 20.1490 | 20.0630 | 19.8510 |
| **2021** | 21.3440 | 21.6920 | 22.6610 | 21.1600 | 21.8770 | 22.6230 | 22.7680 | 22.4750 | 21.8790 | 21.3630 | 20.6690 | 21.9290 |

DATA SOURCE, USDA, NASS Cold Storage, released 1/24/2022



Dairy Market News Branch

Agricultural Marketing Service

# National Retail Report-Dairy

**Websites**: http://www.marketnews.usda.gov/mnp/da-home **and** http://www.ams.usda.gov/mnreports/dybretail.pdf

Volume 89- Number 4 | Issued Weekly | Friday, January 28, 2022

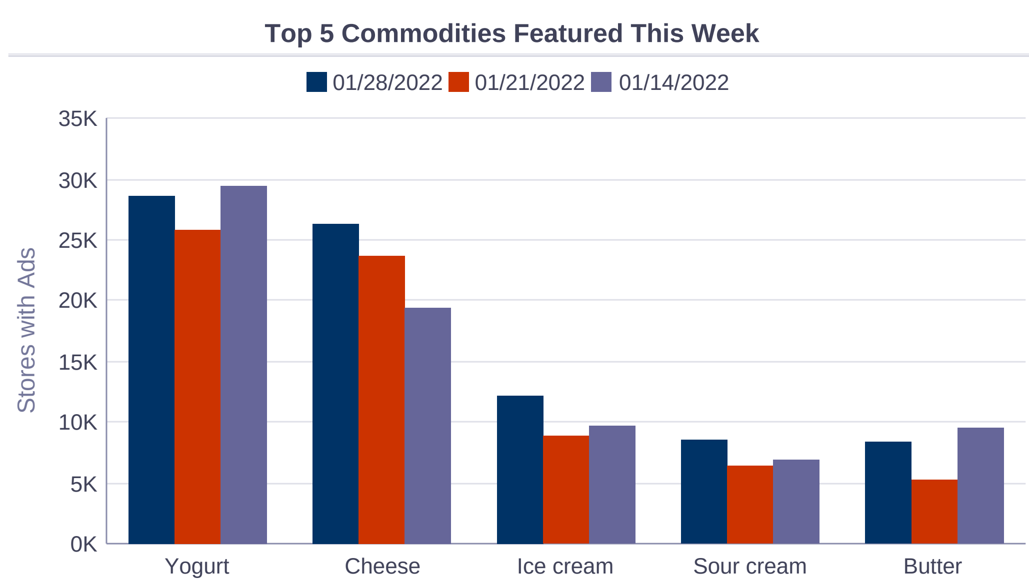
## Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 01/28/2022 to 02/03/2022

The total number of conventional dairy ads increased by 23 percent, while organic dairy ads decreased by 33 percent from last week. Conventional ice cream in 48 to 64-ounce containers regained the position of the top advertised dairy item, increasing in ad numbers by 42 percent. Ads for conventional butter in 1-pound packages increased by 59 percent, and the national weighted average advertised price of $3.37 was up 18 cents from the previous week. The national weighted average price of organic butter in 1-pound packages was $5.99.

Conventional cheese ads increased by 11 percent this week. The weighted average advertised price for conventional 8-ounce shred cheese increased by 3 cents to $2.46, and conventional 8-ounce block cheese increased by 14 cents to $2.50. Organic 8-ounce shred cheese reappeared in this week's survey at a weighted average price of $3.99.

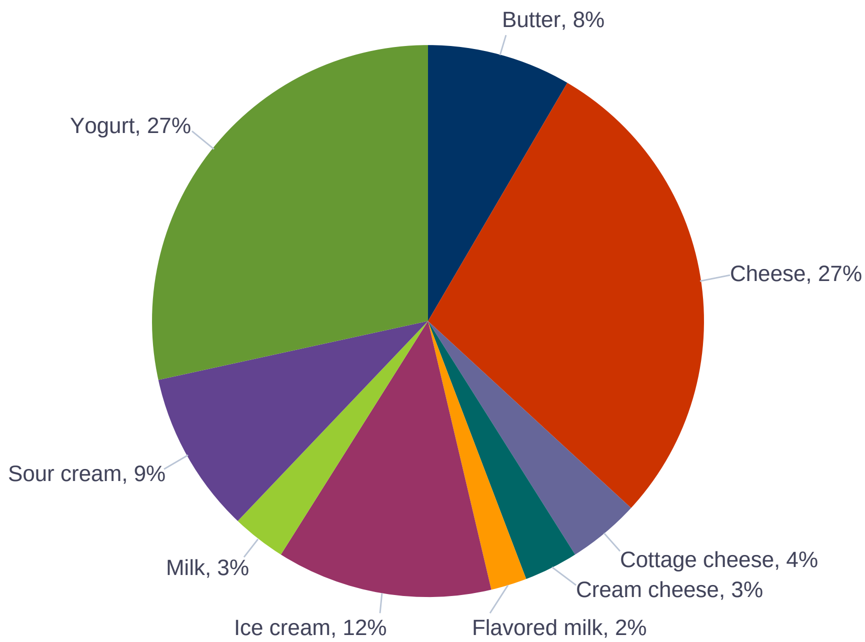
Total ads for conventional yogurt increased by 16 percent, but organic yogurt ads decreased by 25 percent. Conventional Greek yogurt, in 4 to 6-ounce containers, was the most advertised yogurt item this week. The weighted average advertised price for this item was down 6 cents to 93 cents, compared to 52 cents for regular yogurt in 4 to 6-ounce containers and $4.20 for conventional Greek yogurt in 32-ounce containers.

Conventional milk ads increased 44 percent, while organic milk ads shrank 39 percent this week. The number of ads for milk in gallon size containers increased 92 percent, and the weighted average advertised price increased by 13 cents to $3.12. Ads for organic milk in gallon containers decreased by 52 percent, while the weighted average advertised price increased by 71 cents to $5.90.

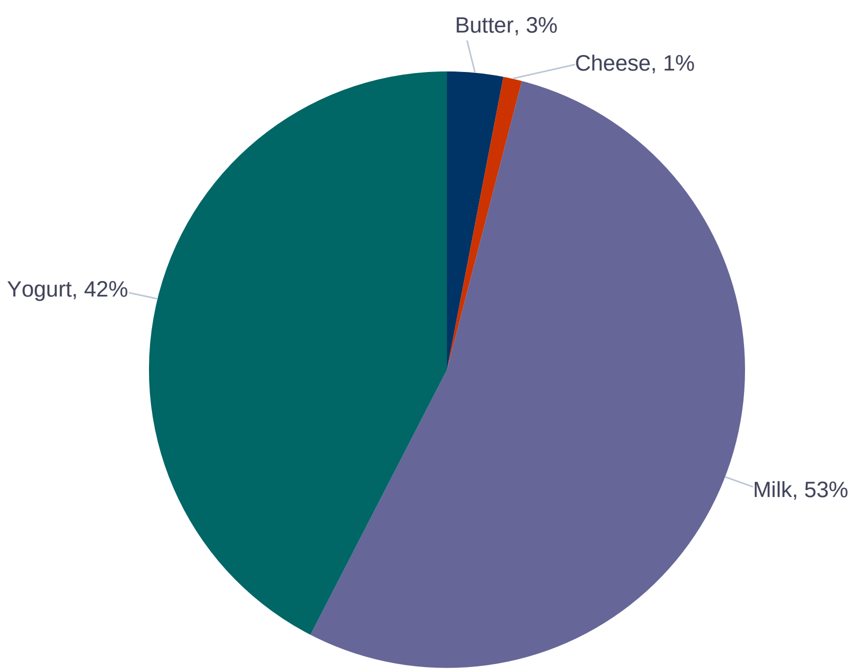



1 -- Dairy Market News surveys nearly 150 retailers, comprising over 23,000 individual stores, with online weekly advertised features.

## Percentage of Total Conventional Ads by Commodity




## Percentage of Total Organic Ads by Commodity




Wtd Avg - Simple weighted average

## NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

| Commodity | Type | Pack Size | THIS PERIOD | | LAST WEEK | | LAST YEAR | |
|---|---|---|---|---|---|---|---|---|
| | | | Stores With Ads | Wtd Avg Price | Stores With Ads | Wtd Avg Price | Stores With Ads | Wtd Avg Price |
| Butter | | 1 # | 8263 | 3.37 | 5213 | 3.19 | 4421 | 3.15 |
| Cheese | Natural Varieties | 8 oz block | 10097 | 2.50 | 9760 | 2.36 | 8545 | 2.45 |
| Cheese | Natural Varieties | 1 # block | 1249 | 4.01 | 715 | 3.38 | 1224 | 4.06 |
| Cheese | Natural Varieties | 2 # block | 3475 | 6.56 | 678 | 6.88 | 1507 | 7.08 |
| Cheese | Natural Varieties | 8 oz shred | 10175 | 2.46 | 11679 | 2.43 | 11930 | 2.50 |
| Cheese | Natural Varieties | 1 # shred | 1177 | 4.18 | 721 | 3.98 | 390 | 3.79 |
| Cottage cheese | | 16 oz | 3482 | 2.18 | 2962 | 2.29 | 2708 | 2.37 |
| Cream cheese | | 8 oz | 2977 | 1.50 | 2717 | 1.61 | 9286 | 1.77 |
| Egg nog | | quart | | | | | 147 | 3.00 |
| Flavored milk | All fat tests | half gallon | 1116 | 1.99 | 943 | 1.54 | 534 | 2.34 |
| Flavored milk | All fat tests | gallon | 790 | 3.00 | 648 | 3.11 | | |
| Ice cream | | 48-64oz | 12204 | 3.22 | 8617 | 3.14 | 11795 | 2.99 |
| Milk | All fat tests | half gallon | 1654 | 1.71 | 1410 | 2.15 | 258 | 2.71 |
| Milk | All fat tests | gallon | 1552 | 3.12 | 809 | 2.99 | 787 | 3.15 |
| Sour cream | | 16 oz | 8589 | 1.77 | 6361 | 1.82 | 4459 | 1.90 |
| Yogurt | Greek | 4-6 oz | 11725 | .93 | 7390 | .99 | 7736 | .97 |
| Yogurt | Greek | 32 oz | 6562 | 4.20 | 4152 | 4.12 | 3463 | 4.65 |
| Yogurt | Yogurt | 4-6 oz | 4595 | .52 | 8569 | .55 | 2002 | .47 |
| Yogurt | Yogurt | 32 oz | 3292 | 2.21 | 2479 | 2.34 | 1092 | 2.74 |

## REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

| Commodity | Type | Pack Size | NORTHEAST U.S. | | | SOUTHEAST U.S. | | | MIDWEST U.S. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Butter | | 1 # | 2.50-4.99 | 4868 | 3.47 | 2.99 | 298 | 2.99 | 2.75-2.99 | 1219 | 2.97 |
| Cheese | Natural Varieties | 8 oz block | 1.49-3.99 | 3601 | 2.29 | 2.00-3.99 | 3408 | 2.75 | 1.88-2.99 | 916 | 2.59 |
| Cheese | Natural Varieties | 1 # block | 3.68-4.99 | 584 | 3.95 | 3.99 | 278 | 3.99 | 3.50 | 69 | 3.50 |
| Cheese | Natural Varieties | 2 # block | 5.99-6.98 | 186 | 6.53 | 5.98-8.99 | 523 | 7.21 | 5.89-5.99 | 671 | 5.96 |
| Cheese | Natural Varieties | 8 oz shred | 1.49-3.99 | 3492 | 2.34 | 1.99-3.00 | 2912 | 2.61 | 1.88-2.99 | 1323 | 2.51 |
| Cheese | Natural Varieties | 1 # shred | 3.49-3.58 | 388 | 3.56 | 3.99 | 64 | 3.99 | | | |
| Cottage cheese | | 16 oz | 1.69-3.00 | 925 | 2.66 | 1.50-3.00 | 2056 | 2.06 | 1.28 | 106 | 1.28 |
| Cream cheese | | 8 oz | 0.99-2.24 | 1984 | 1.48 | 1.50 | 60 | 1.50 | | | |
| Flavored milk | All fat tests | half gallon | 1.94-2.79 | 537 | 2.29 | | | | | | |
| Flavored milk | All fat tests | gallon | 3.24 | 316 | 3.24 | | | | | | |
| Ice cream | | 48-64oz | 2.00-3.99 | 2222 | 3.20 | 1.99-6.28 | 2973 | 3.61 | 1.49-4.48 | 3125 | 3.09 |
| Milk | All fat tests | half gallon | 1.94 | 632 | 1.94 | | | | 0.99 | 180 | .99 |
| Milk | All fat tests | gallon | 3.24 | 948 | 3.24 | | | | | | |
| Sour cream | | 16 oz | 0.99-2.50 | 3616 | 1.78 | 1.49-2.15 | 2000 | 1.95 | 1.28-1.89 | 426 | 1.71 |
| Yogurt | Greek | 4-6 oz | 0.69-1.00 | 2959 | .96 | 0.75-1.00 | 3497 | .96 | 0.60-1.18 | 2228 | .90 |

Wtd Avg - Simple weighted average

| Commodity | Type | Pack Size | NORTHEAST U.S. | | | SOUTHEAST U.S. | | | MIDWEST U.S. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Yogurt | Greek | 32 oz | 3.47-5.99 | 2626 | 4.38 | 3.49-5.00 | 1805 | 4.36 | 2.49-4.99 | 524 | 4.16 |
| Yogurt | Yogurt | 4-6 oz | 0.50-0.67 | 1733 | .58 | 0.39-0.67 | 633 | .43 | 0.40-0.69 | 569 | .57 |
| Yogurt | Yogurt | 32 oz | 1.92-3.12 | 1867 | 2.22 | | | | 2.00 | 180 | 2.00 |

| Commodity | Type | Pack Size | SOUTH CENTRAL U.S. | | | SOUTHWEST U.S. | | | NORTHWEST U.S. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Butter | | 1 # | 1.97-2.99 | 212 | 2.53 | 2.99-3.18 | 554 | 3.11 | 2.98-3.98 | 1040 | 3.64 |
| Cheese | Natural Varieties | 8 oz block | 2.50-2.99 | 174 | 2.66 | 1.77-2.99 | 1202 | 2.08 | 1.98-2.99 | 735 | 2.73 |
| Cheese | Natural Varieties | 1 # block | 3.00 | 51 | 3.00 | 4.98 | 137 | 4.98 | 3.98 | 130 | 3.98 |
| Cheese | Natural Varieties | 2 # block | 5.99 | 192 | 5.99 | 5.99-7.98 | 1354 | 6.71 | 4.99-10.99 | 499 | 6.46 |
| Cheese | Natural Varieties | 8 oz shred | 1.89-2.99 | 544 | 2.75 | 1.77-2.99 | 1322 | 2.26 | 1.98-3.00 | 555 | 2.42 |
| Cheese | Natural Varieties | 1 # shred | 5.99 | 114 | 5.99 | 4.22-4.98 | 481 | 4.44 | 3.58 | 130 | 3.58 |
| Cottage cheese | | 16 oz | 1.50 | 51 | 1.50 | 1.98 | 344 | 1.98 | | | |
| Cream cheese | | 8 oz | 1.49-1.99 | 108 | 1.74 | 1.46-1.79 | 407 | 1.51 | 1.00-2.24 | 390 | 1.41 |
| Flavored milk | All fat tests | half gallon | | | | 1.61 | 344 | 1.61 | 1.79-1.94 | 235 | 1.87 |
| Flavored milk | All fat tests | gallon | | | | 2.68 | 344 | 2.68 | 3.24 | 130 | 3.24 |
| Ice cream | | 48-64oz | 1.77-4.99 | 906 | 3.14 | 2.49-3.99 | 2430 | 2.96 | 1.97-2.99 | 463 | 2.76 |
| Milk | All fat tests | half gallon | 1.99 | 133 | 1.99 | 1.61 | 344 | 1.61 | 0.97-1.94 | 365 | 1.66 |
| Milk | All fat tests | gallon | | | | 2.68 | 344 | 2.68 | 3.24 | 260 | 3.24 |
| Sour cream | | 16 oz | 1.50-2.00 | 135 | 1.70 | 0.99-1.99 | 1650 | 1.54 | 0.97-2.18 | 694 | 1.59 |
| Yogurt | Greek | 4-6 oz | 0.80-1.25 | 608 | 1.01 | 0.64-1.00 | 2276 | .85 | 0.88 | 69 | .88 |
| Yogurt | Greek | 32 oz | 3.79-4.99 | 188 | 4.14 | 2.49-5.00 | 995 | 3.72 | 1.92-4.82 | 390 | 3.40 |
| Yogurt | Yogurt | 4-6 oz | 0.29-0.49 | 253 | .40 | 0.39-0.52 | 1147 | .47 | 0.64 | 260 | .64 |
| Yogurt | Yogurt | 32 oz | 1.99 | 80 | 1.99 | 1.92-2.49 | 704 | 2.21 | 1.79-3.12 | 434 | 2.26 |

| Commodity | Type | Pack Size | ALASKA U.S. | | | HAWAII U.S. | | |
|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Butter | | 1 # | 4.00 | 11 | 4.00 | 5.99-6.19 | 61 | 6.10 |
| Cheese | Natural Varieties | 8 oz block | | | | 3.99 | 61 | 3.99 |
| Cheese | Natural Varieties | 2 # block | 6.97-7.49 | 50 | 7.27 | | | |
| Cheese | Natural Varieties | 8 oz shred | | | | 3.99 | 27 | 3.99 |
| Cream cheese | | 8 oz | 2.79 | 28 | 2.79 | | | |
| Ice cream | | 48-64oz | 3.00-6.99 | 61 | 5.19 | 6.99 | 24 | 6.99 |
| Sour cream | | 16 oz | | | | 2.79-4.99 | 68 | 3.89 |
| Yogurt | Greek | 4-6 oz | 0.88-1.33 | 61 | 1.21 | 1.67 | 27 | 1.67 |
| Yogurt | Greek | 32 oz | | | | 4.99 | 34 | 4.99 |
| Yogurt | Yogurt | 32 oz | | | | 2.99 | 27 | 2.99 |

Wtd Avg - Simple weighted average

# NATIONAL -- ORGANIC DAIRY PRODUCTS

| Commodity | Type | Pack Size | THIS PERIOD | | LAST WEEK | | LAST YEAR | |
|---|---|---|---|---|---|---|---|---|
| | | | Stores With Ads | Wtd Avg Price | Stores With Ads | Wtd Avg Price | Stores With Ads | Wtd Avg Price |
| Butter | | 1 # | 180 | 5.99 | | | 147 | 5.79 |
| Cheese | Natural Varieties | 8 oz block | | | | | 34 | 7.69 |
| Cheese | Natural Varieties | 8 oz shred | 69 | 3.99 | | | 11 | 3.79 |
| Cottage cheese | | 16 oz | | | | | 624 | 3.86 |
| Ice cream | | 48-64oz | | | 241 | 5.99 | | |
| Milk | All fat tests | half gallon | 1798 | 4.71 | 2444 | 3.94 | 2688 | 4.37 |
| Milk | All fat tests | gallon | 1198 | 5.90 | 2495 | 5.19 | 734 | 5.53 |
| Sour cream | | 16 oz | | | | | 183 | 2.29 |
| Yogurt | Greek | 4-6 oz | | | 59 | 1.50 | | |
| Yogurt | Greek | 32 oz | 536 | 4.14 | 680 | 3.73 | 304 | 3.50 |
| Yogurt | Yogurt | 4-6 oz | 118 | 1.69 | 72 | .79 | 147 | 1.25 |
| Yogurt | Yogurt | 32 oz | 1724 | 3.35 | 2362 | 3.31 | 594 | 3.59 |

# REGIONAL -- ORGANIC DAIRY PRODUCTS

| Commodity | Type | Pack Size | NORTHEAST U.S. | | | SOUTHEAST U.S. | | | MIDWEST U.S. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Butter | | 1 # | | | | | | | 5.99 | 180 | 5.99 |
| Milk | All fat tests | half gallon | 3.89-5.47 | 1014 | 4.89 | 4.79 | 53 | 4.79 | 4.69-5.28 | 360 | 4.99 |
| Milk | All fat tests | gallon | 6.97 | 316 | 6.97 | | | | 5.48 | 180 | 5.48 |
| Yogurt | Greek | 32 oz | 3.97 | 316 | 3.97 | | | | | | |
| Yogurt | Yogurt | 4-6 oz | 1.69 | 118 | 1.69 | | | | | | |
| Yogurt | Yogurt | 32 oz | 3.99 | 422 | 3.99 | 2.49 | 114 | 2.49 | 2.49 | 256 | 2.49 |

| Commodity | Type | Pack Size | SOUTH CENTRAL U.S. | | | SOUTHWEST U.S. | | | NORTHWEST U.S. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Cheese | Natural Varieties | 8 oz shred | | | | | | | 3.99 | 69 | 3.99 |
| Milk | All fat tests | half gallon | | | | 3.88 | 344 | 3.88 | | | |
| Milk | All fat tests | gallon | | | | 4.69-5.98 | 675 | 5.42 | | | |

Wtd Avg - Simple weighted average

| Commodity | Type | Pack Size | SOUTH CENTRAL U.S. | | | SOUTHWEST U.S. | | | NORTHWEST U.S. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Yogurt | Greek | 32 oz | | | | 4.99 | 90 | 4.99 | 3.97 | 130 | 3.97 |
| Yogurt | Yogurt | 32 oz | | | | 2.49-5.00 | 932 | 3.41 | | | |

| Commodity | Type | Pack Size | ALASKA U.S. | | | HAWAII U.S. | | |
|---|---|---|---|---|---|---|---|---|
| | | | Price Range | Stores with Ads | Wtd Avg Price | Price Range | Stores with Ads | Wtd Avg Price |
| Milk | All fat tests | half gallon | | | | 4.99 | 27 | 4.99 |
| Milk | All fat tests | gallon | | | | 7.99 | 27 | 7.99 |

## REGIONAL DEFINITIONS

As used in this report, regions include the following states:

| | |
|---|---|
| NORTHEAST U.S. | Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New jersey, New York, Pennsylvania, Rhode Island and Vermont |
| SOUTHEAST U.S. | Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia |
| MIDWEST U.S. | Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin |
| SOUTH CENTRAL U.S. | Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas |
| SOUTHWEST U.S. | Arizona, California, Nevada and Utah |
| NORTHWEST U.S. | Idaho, Montana, Oregon, Washington, and Wyoming |
| ALASKA | Alaska |
| HAWAII | Hawaii |
| NATIONAL | Continental United States |

Wtd Avg - Simple weighted average

# Dairy Market News

**United States Department of Agriculture**


Agricultural Marketing Service | Dairy Programs | Market Information Branch

Volume 89, Report 4 | January 24 - 28, 2022



**GENERAL NUMBER**
(608) 422-8587

Elizabeth Frederick
(608) 422-8591
Elizabeth.Frederick@USDA.GOV

**WEST**
Mike Bandli
(608) 422-8592
Mike.Bandli@USDA.GOV

**WEST**
Roman Caraman
(608) 422-8593
Roman.Caraman@USDA.GOV

**EAST**
Chelsea Rochelle
(608) 422-8594
Chelsea.Rochelle@USDA.GOV

**ORGANIC/EAST**
Daniel Johnson
(608) 422-8605
Daniel.Johnson4@USDA.GOV

**EUROPE/OCEANIA**
Eric Graf
(608) 422-8590
Eric.Graf@USDA.GOV

**CENTRAL U.S./SOUTH AMERICA**
Israel Weber
(608) 422-8601
Israel.Weber@USDA.GOV

**ACTING DIRECTOR, DAIRY MARKET NEWS**
Janet Linder
(608) 422-8588
Janet.Linder@USDA.GOV

**RECORDED INFORMATION SYSTEM**
(608) 422-8602

**FAX**
(608) 240-6689

USDA, Dairy Market News
4600 American Parkway, STE 106
Madison, WI 53718-8334


Additional Dairy Market News Information:
DMN Website: https://www.ams.usda.gov/market-news/dairy
DMN MARS (My Market News): https://mymarketnews.ams.usda.gov/